

IBS

Topicwise Index of Descriptive Questions May 25

FR		
CS	Topic	Descriptive Question
2 (MTP) 4.7	Applicability of Ind AS	After reading and understanding information provided in case study, answer questions that follow: (a) Are Indian Accounting Standards applicable on Cheerful & Healthy Limited from 01/04/2017 (b) From 01/04/2017 what can be said about the applicability of Indian Accounting Standards on Calm & Helpful Private Limited? (c) From point of view of Extremely Capable Limited, are Indian Accounting Standard applicable? (d) What would happen regarding applicability of Indian Accounting Standard on Cheerful & Healthy Limited for the financial statements relating to financial year 2023-24?
2 (OD) 2.10	Basics	Analyse working capital position of the firm vis-à-vis last year by discussing each component of working capital cycle and overall working capital requirements of firm including effect of incident of fire on its working capital requirements. Also dwell upon how working capital requirements are being met as compared to last year.
13 (PP) 3.56	Conceptual Framework	Whether the cost of Buyer Furnished Equipment's (BFE's) supplied by XYZ Private Limited to Defence Innovators Limited for installing the same in ships can be considered as 'inventory' by Defence Innovators Limited and then on delivery of ship will be recognised as revenue in its books of account? Elaborate.
13 (MTP) 4.61	Conceptual Framework	With reference to information given under Para 4, discuss whether the classification of Aviskrutya Ltd. as held for sale and its presentation as a discontinued operation is appropriate, by referring to the principles of the relevant Ind AS and evaluate the treatment in context of Conceptual Framework for Financial Reporting?
30 (ND) 1.177	Professional & Ethical Duty	With respect to information given in Issue 1, discuss the potential ethical conflicts which may arise in respect of the lease arrangement and the ethical principles which would guide how the finance manager, CA Manoj, should respond to the situation.
23 (OD) 2.131	Schedule III	Comment on the presentation of the Balance Sheet as laid before CA Amit by Varsha's accountant w.r.t. Varsha Pvt. Ltd. in terms of Division II of Schedule III.
6 (PP) 3.27	Schedule III	Comment whether the classification referred in para (5) above is correct or not in the light of Schedule III to the Companies Act, 2013.
20 (PP) 3.86	Schedule III	How will you disclose the information relating to trade payables provided in para no 3 of the case study in the financial statements?
24 (OD) 2.137	Schedule III	Whether the financial statements of Softbharti private limited are correctly presented as per the applicable financial reporting framework. If not, prepare revised financial statements of Softbharti private limited after the careful analysis of facts and information mentioned in the case study.
27 (OD) 2.153	Schedule III	With reference to the information given under Para 5, what shall be the correct presentation of the items for which Mr. Amrit had observed errors?
2 (OD) 2.10	Ind AS 1	The firm has lodged its claim with PSU insurer consisting of damages to building, machinery and stocks. Besides, the firm has also included in its claim bill lodged with insurers certain un-incurred estimated expenses for debris removal amounting to ₹ 5.00 lacs as on 31st March, 2025. Kindly suggest how these expenses should be treated in financial statements of the firm for year ending 31st March, 2025 along with reasons therefor.
26 (OD) 2.148	Ind AS 1	What advice should CA Kumar give to Mr. Anand on the question posed by him regarding deviation from the IND AS?
35 (PP) 3.154	Ind AS 1	Will you classify the inventory and trade receivables of GEL as current assets? Would your answer be different if the production time is 13 months and the credit period allowed to the customers is 15 months? How would you classify the liability due to ABC Ltd. as on 31 st March, 2025 in spite of the default in repayment of installment of loan?
21 (ND) 1.123	Ind AS 2	(i) Evaluate which of the costs pertaining to the 100 imported cycles are allowed to be included in the cost of inventory in the books of CIL.

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		(ii) Calculate the NRV of the inventory of CIL relating to these 100 imported cycles? (iii) Calculate the value of inventory of the 100 imported cycles as of March 31, 2025.
12 (PP) 3.53	Ind AS 2	The management of HPNR has approached you to help them in deciding as to how animated objects created by the firm shall be accounted for in the books of accounts and how the same shall be valued for reflected them as on 31.03.2025?
29 (ND) 1.172	Ind AS 2	With reference to the information given in Para 8, compute the cost of the inventory? Substantiate your answer with appropriate reasons and calculations, wherever required.
33 (OD) 2.192	Ind AS 7	Considering the Balance Sheet of Vayu Sanchar Limited and 'Other information' as provided along with the facts mentioned below, construct a statement of cash flows under indirect method. (i) Income tax paid during the current year is ₹ 30,00,000. (ii) Other Non-Current Assets and Current Liabilities do not contain any element of Financing and Investing Activities.
21 (OD) 2.121	Ind AS 7	Explain in words what the below mentioned transactions represent in relation to Cash Flow Statement of Stable and Efficient Limited: (a) When amount of ₹ 15,300 was received in cash from a trade receivable. (b) When payment of ₹ 14,600 was made in cash for purchase of Equipment 22. (c) When Equipment 94 was given to settle the whole amount of ₹ 13,700 of a trade payable. (d) When equity shares were issued and an amount of ₹ 2,72,000 was received.
21 (PP) 3.90	Ind AS 7	In case investment in DEF Limited has been done in a way other than cash, do you think that transaction would also have reported in Cash Flow Statement? Which are non-cash transactions relating to investing activities which are not required to be reported in Cash Flow Statement?
29 (PP) 3.124	Ind AS 8	In the given facts of the case, whether MNO Ltd. should reclassify the leased-out building at Mumbai as investment property instead of PPE which was the case up to 31 st March 2024? Will this amount to change in accounting policy? Your answer must be with reference to applicable Ind AS.
14 (OD) 2.85	Ind AS 8	Should PQR Ltd. consider the reclassification of building from PPE to investment property as a change in the accounting policy?
36 (PP) 3.159	Ind AS 8	Suggest the prescribed correction required under IND-AS to deal with errors discovered in Financial Statement of Maximo Limited. Please also suggest treatment for situation, if it is arising out of incorrect application of Accounting Policy as claimed by Finance Manager of Maximo Limited.
11 (MTP) 4.53	Ind AS 8	With reference to information given under Para 3, analyse the situation in accordance with relevant Ind AS?
17 (ND) 1.100	Ind AS 1 & 8	For the year 2024-2025 you are required to analyse whether the situation relating to constructive obligation for payment of bonus is an error requiring retrospective restatement of comparatives considering that the amount is material.
7 (OD) 2.40	Ind AS 1 & 8	Would the reclassification of liabilities from non-current to current in the comparative amounts be considered to be correction of an error? Would the entity, UBA Private Limited need to present a third balance sheet? Support your answer with reference to relevant Ind AS.
15 (MTP) 4.76	Ind AS 1 & 8	You are required to analyse whether the situation relating to constructive obligation for payment of bonus is an error requiring retrospective restatement of comparatives, considering that the amount is material.
21 (PP) 3.90	Ind AS 12	Give examples of temporary differences transactions that may affect taxable profit or loss of an enterprise.
5 (MTP) 4.23	Ind AS 12	Referring Para 2, prepare necessary entries in respect of Jas Jagish Ltd. as at 31st March 2025, taking current and deferred tax into account. The tax rate is 25%. Also prepare the tax reconciliation in absolute numbers as well as the tax rate reconciliation.
16 (ND) 1.92	Ind AS 16	DISCUSS how the Bangalore building will be shown in the consolidated financial statements of the Indian Subsidiary and in its standalone financial statements according to the relevant Ind AS.
36 (ND) 1.210	Ind AS 16	Identify the total costs to be capitalized under Indian Accounting Standard 16, Property, Plant and Equipment for the "StayInn Comfort" resort being developed in Goa.
7 (PP) 3.31	Ind AS 16	In respect of the information provided in para (c) above, examine whether the cost of new component (server) be recognized as an asset and if so, what should be the carrying value of the plant at the end of the second year?

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3 (PP) 3.12	Ind AS 16	In the light of Ind AS 16, explain how should the Company account for revaluation of Plant and Machinery and depreciation subsequent to revaluation?
2 (ND) 1.11	Ind AS 16	The CFO of the company wants to know at what value would this asset be recognised in the books of accounts. PREPARE a statement showing him the workings.
11 (ND) 1.59	Ind AS 16 & 36	Recommend the accounting treatment of the events for the year ending March 31, 2024 and March 31, 2025 and calculate the value of the equipment at the end of 2024 and 2025.
2 (ND) 1.11	Ind AS 19	STATE what would be the treatment of the short-term compensating absences, profit-sharing plan and the defined contribution plan in the books of SG. Also, STATE what would be the treatment, if the contribution paid from defined contribution plan exceeds the contribution due. Further, DETERMINE what would be the accounting if the payment from defined contribution plan does not fall due within 12 months from the end of accounting period.
9 (MTP) 4.44	Ind AS 19	With reference to information given under Para 2, what would be the treatment of the short-term compensating absences, profit-sharing plan and the defined contribution plan in the books of Upal Ltd? What would be the treatment, if the contribution paid from defined contribution plan exceeds the contribution due? Further, what would be the accounting if the payment from defined contribution plan does not fall due within 12 months from the end of accounting period?
22 (ND) 1.129	Ind AS 19	With respect to information given in Para 6, (i) Comment whether the entity would require to recognize any liability in respect of leaves. (ii) State how the benefit to be attributed for the employee service for the last 20 years, 10 and 20 years and within 10 years, be measured.
64 (ND) 1.407	Ind AS 20	ADVISE the appropriate accounting treatment, if any, for the two grants received and the earthquake-related compensation in the books of accounts of SAL as at March 31, 2025.
10 (OD) 2.62	Ind AS 20	Explain the accounting treatment of, if any, for two grants received and flood-related compensation in the books of accounts of Spectra Limited as on 31st March, 2025, to be worked out by Shivam.
5 (ND) 1.28	Ind AS 20	How should Luminous Ltd. recognise government grants in its books of accounts for F.Y. 2023-24?
39 (ND) 1.227	Ind AS 20	Show the statement of profit and loss and balance sheet extracts in respect of grant received by YPL for first year under both the methods as per Ind AS 20?
24 (ND) 1.140	Ind AS 21	Can INR be presumed as the Functional Currency for SIMCO, since it is located in India?
23 (ND) 1.135	Ind AS 21	Provide the accounting treatment w.r.t. transaction between ABCD Ltd. and PQRS Ltd. in their respective books of accounts. Also show its impact on consolidated financial statements. Support your answer by Journal entries, wherever necessary, in the books of ABCD Ltd.
15 (PP) 3.64	Ind AS 23	Define qualifying asset for capitalising the borrowing cost and explain when the capitalisation should commence and cease.
16 (OD) 2.95	Ind AS 23	Following the provisions of Ind AS 23 'Borrowing Costs', calculate the amount of interest to be capitalized and pass necessary journal entry for capitalizing the cost and borrowing cost in respect of the building as on 31st January, 2025, by Key Ltd.
53 (ND) 1.309	Ind AS 24	EcoTech Innovations Pvt. Ltd. owns 30% of the share capital in GreenTech Solutions Pvt. Ltd. and has the ability to exercise significant influence over it. GreenTech Solutions Pvt. Ltd. holds following investments: Should EcoTech Innovations Pvt. Ltd. disclose these transactions as related party transactions in its separate financial statements? Also, explain the disclosure of such transactions in the financial statements of SustainCo Ltd. and EcoEnergy Pvt. Ltd. as related party transactions.
65 (ND) 1.417	Ind AS 24	PREPARE the disclosure of related party transactions in compliance with the requirements of Ind AS 24.
29 (OD) 2.167	Ind AS 24	Sales of products from Mahajan Food Products Ltd. to ABC Ltd. in the two-month period from 1st April 2024 to 31st May 2024 totaled ₹ 16,00,000. Following the share purchase by Mrs. Birla, Mahajan Food Products Ltd. began to supply the products at a discount of 20% to their normal selling price and allowed ABC Ltd. three months' credit (previously ABC Ltd. was only allowed one month's credit, Mahajan Food Products Ltd.'s normal credit policy). Sales of products from Mahajan Food Products Ltd. to ABC Ltd. in the ten-month period from 1st June 2024 to 31st March 2025

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		totalled ₹ 80,00,000. On 31st March 2025, the trade receivables of Mahajan Food Products Ltd. Included ₹ 36,00,000 in respect of amounts owing by ABC Ltd. Analyse and show (where possible by quantifying amounts) how the above event would be reported in the financial statements of Mahajan Food Products Ltd. for the year ended 31st March 2025 as per Ind AS. You are required to mention the disclosure requirements as well.
11 (PP) 3.49	Ind AS 24	What are the disclosure requirements which you would like to verify from the financial statement of XYZ Limited for the year ended 31.03.2025 with respect to its transactions with CDE Limited? Whether your audit scope will include TDS and GST compliances also?
3 (MTP) 4.10	Ind AS 28	(i) Referring Para 3, calculate the goodwill/capital reserve on the date of acquisition of share in KTL and PBL's share in the profit and other comprehensive income for the year. (ii) Pass necessary entries in the books PBL to account for the investment in associate, KTL. Determine how PBL should account for the sale transaction of machinery to VPL in its books.
15 (OD) 2.90	Ind AS 28	Calculate the closing value of investment in Chandra Suppliers Ltd. of RA Ltd using the equity method of accounting as per IND AS 28 on the basis of Para (1).
26 (PP) 3.110	Ind AS 33	(a) Recompute the EPS of the Company for the financial year 2024-25 (b) Shares are usually included in the weighted average number of shares from the date consideration is receivable. What will be the date of inclusion in the following circumstances? (i) shares issued on voluntary reinvestment of dividend on ordinary or preference shares (ii) shares issued as a result of the conversion of a debt instrument to ordinary shares (iii) shares issued in place of interest or principal on other financial instruments (iv) shares issued as consideration for the acquisition of an asset other than cash
4 (ND) 1.24	Ind AS 34	The applicable income tax rate is 30%. The CFO is of the view that the no tax expense should be recognised in the quarter and year to date ended 30 September 20X4 as no income tax is payable for the entire year? Is the CFO correct and if not, please describe your rationale and also state the amount of income tax that should be recognised?
9 (ND) 1.51	Ind AS 36	Sahana is intrigued by the concept of impairment and wants to understand, if an asset once impaired, can it be reversed. In this context: (i) Explain in brief the accounting for reversal of impairment. (ii) Source of information which indicates reversal of impairment loss
27 (OD) 2.153	Ind AS 36 & 37	(i) With reference to the information given under Para 2, calculate impairment loss, if any, to be provided in the books of SBL with respect to the machinery bought for performing the special job of KPL? (ii) With reference to the information given under Para 4, whether SBL needs to recognize provision for the costs to be made with respect to the contaminated soil area and if so, what shall be amount of provision to be provided at 31st March, 2025?
46 (ND) 1.266	Ind AS 36 & 38	ADVISE appropriate accounting treatment for research and development costs incurred by Bhavna to make construction process more efficient that will consequently result in future cost savings.
25 (PP) 3.106	Ind AS 37	In the background of facts mentioned in the issue 5 above, explain the accounting for such contracts, with reference to the relevant Ind AS.
48 (ND) 1.278	Ind AS 37	The CFO is unsure whether the secondment arrangement fall under the purview of the Goods and Services Tax Act, 2017 and accordingly whether a provision should be recognised as at end of the year. Describe accounting scenarios that are possible under Ind AS 37 for recognition of demand?
19 (PP) 3.82	Ind AS 37	Whether the company's accounting treatment of cost for creation of provision towards onerous contracts is in line with the provisions of Ind AS 37?
9 (MTP) 4.44	Ind AS 37	With reference to information given under Para 1, whether Upal Ltd. is required to remeasure its provision and what would be accounting treatment of the cost that will be recovered by Upal Ltd., which has already been charged to the Statement of Profit and Loss as an expense for year 2024-25?
63 (ND) 1.399	Ind AS 38	Can IndyaDekho defer and amortise the expenditure over brand building incurred over future years?
14 (MTP) 4.67	Ind AS 38	Determine the value of the intangible asset i.e. patent right, as of the financial year ending 31 st March, 2025. Consider factors such as amortization, impairment, market valuation, and any relevant financial adjustments that may impact its final valuation.

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51 (ND) 1.295	Ind AS 38	How should DPL APPLY the relevant Indian Accounting Standards (Ind AS) to account for the acquisition of Design A and Design B and at what amount?
63 (ND) 1.399	Ind AS 38	Whether the cost incurred to obtain the right regarding the sports celebrity cum employee can be recognised as an intangible asset as per Ind AS 38?
50 (ND) 1.289	Ind AS 38	Whether the production of the movie 'Simran' is at the research or development stage under the relevant Ind AS. Explain the accounting treatment for the cost incurred till date with respect to the said movie?
62 (ND) 1.391	Ind AS 38	Whether the research and development on either of the drugs be recognized as an intangible asset in the books of Suraj Pharma?
37 (PP) 3.165	Ind AS 38	WMPL is having intangible assets (including software purchased for POS). Guide the accounts department about the general disclosures to be made in financial statements relating to such intangible assets. Also list down the conditions, if any, for derecognition of intangible assets.
6 (OD) 2.34	Ind AS 40	What would be the treatment of Building A and Building B in the Balance Sheet of Shanaya Limited? Provide detailed disclosures and computations in line with relevant Indian accounting standards. Treat it as if you are preparing a separate note or schedule, of the given assets in the Balance Sheet.
32 (ND) 1.188	Ind AS 41	Analyse whether the activities as narrated by CA Puru to Mrs. Bansuri Devi w.r.t Khetibaadi Ltd. fall within the scope of Ind AS 41 with proper reasoning.
32 (OD) 2.185	Ind AS 41	Ind AS 41 applies to agricultural produce, which is the harvested product of the entity's biological assets, only at the point of harvest". State the exceptional circumstances as mentioned in the Ind AS on which Ind AS 41 doesn't apply.
32 (OD) 2.185	Ind AS 41	Mrs. Singh, as seen in the above case is into Dairy Farming. She owns a dairy herd, of 3 years old cattle as at April 1, 2024 with a fair value of ₹ 13,750 and the no. of the cattle in the herd was 250. The fair value of 3 years cattle as at March 31, 2025 was ₹ 60 per cattle. The fair value of 4 years cattle as at March 31, 2025 is ₹ 75 per cattle. Calculate the measurement of group of Cattle as the March 31, 2025 stating price & physical change separately.
3 (ND) 1.17	Ind AS 41	She has raised the following questions – (i) Whether these plucked tea leaves are agriculture produce as per Ind AS 41 or not? (ii) How should such plucked tea leaves be initially measured? (iii) What will be subsequent measurement of such tea leaves in line with Ind AS 41 and Ind AS 2?
5 (PP) 3.21	Ind AS 41	With reference to the inputs provided in the Gist of Discussion-2 above, evaluate whether the accounting treatment made by Management is in compliance with applicable Ind AS. If not, advise correct treatment.
10 (PP) 3.44	Ind AS 101	Discuss in brief about the provisions/requirements of the relevant Ind AS, which is required for preparation of S Limited's opening Balance Sheet as on the date of transition.
56 (ND) 1.332	Ind AS 101	How should Dream Play Limited be consolidated on transition to Ind AS considering that Fastest Finger Limited has opted to avail the exemption from retrospective restatement of past business combinations as permitted under the relevant Ind AS?
19 (OD) 2.111	Ind AS 101	Prepare Ind AS Impact analysis report of HIM Limited for presentation to the management wherein you are required to show the corresponding differences between Earlier IGAAP (AS) and New GAAP (Ind AS) against each identified issue in its first-time adoption and its appropriate treatment thereon at the transition date. Also show its corresponding impact on the company's financials by measuring its end result in monetary terms due to transition by supporting your presentation with Journal entry which is to be done at time of transition, so as to give effect in company's financials.
10 (PP) 3.44	Ind AS 101	Prepare transition date Balance Sheet of S Limited as per Indian Accounting Standards, according to the format prescribed in Division II - Ind AS Schedule III to the Companies Act, 2013.
10 (PP) 3.44	Ind AS 101	Show necessary explanation for each of the items presented by chief financial officer in the form of notes, which may or may not require the adjustment as on the date of transition.
18 (PP) 3.80	Ind AS 101	You have been asked to explain regarding appropriate accounting treatment under Ind AS for amortisation of the goodwill by company and that whether the accounting treatment as suggested in paragraph 15 of case study in respect of amortisation of goodwill by the company is appropriate?

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6 (ND) 1.33	Ind AS 103	As Tanu and Manu are not well versed with Ind AS, with reference to business combinations, they want to understand about: (i) Determination of acquisition date (ii) Ascertainment of control
19 (ND) 1.111	Ind AS 103	Assuming that there are no other transactions, you are required to: (a) Pass journal entries in the books of Technologies Ltd. (b) Prepare the Balance Sheet of Technologies Ltd. after the entries in (a) (c) Prepare the Balance Sheet of Mobize Ltd.
27 (ND) 1.160	Ind AS 103	Calculate the gain or loss, Kavya Hotels Ltd. will make on acquisition of Anupama Hotels Ltd., if their deal is finalised. Also show the Journal entries for accounting of its acquisition. Also calculate the value of the non-controlling interest in Anupama Hotels Ltd. on the basis of proportionate interest method, if alternatively applied?
24 (OD) 2.137	Ind AS 103	Calculate the non-controlling interest in the books of Iktara limited for the investment made in Maya private limited by both the methods mentioned in Ind AS 103.
41 (ND) 1.238	Ind AS 103	Explain the accounting treatment in respect of the transactions with respect to acquisition of BMDL by BPCL under applicable Ind AS.
35 (ND) 1.206	Ind AS 103	In the background of facts stated in issue 5, compute the value of option under the share based payment as per Ind AS.
8 (OD) 2.46	Ind AS 103	With reference to information given under Para 4, calculate the share-based payment value as per Ind AS?
57 (ND) 1.339	Ind AS 105	RECOMMEND how the discontinued operation pertaining to Suraksha Constructions was measured and presented in Aadhya Ltd.'s consolidated financial statements: 1. On the acquisition date. 2. On the reporting date of the divestment.
7 (OD) 2.40	Ind AS 109	How UBA Private Limited is required to account for the security deposit in its books of accounts, for the rent agreement made between it and the complex owner. Pass journal entries for the entire duration of security deposit since its inception.
55 (ND) 1.324	Ind AS 109	RECOMMEND the correct accounting treatment (initial and subsequent) as per Ind AS 109 of the loans given to employees at concessional rate.
11 (MTP) 4.53	Ind AS 109	With reference to information given under Para 2, evaluate this under the definition of financial instrument.
12 (MTP) 4.58	Ind AS 109	With reference to information given under Para 4, (a) Whether XLL's performance obligation is met over period of time? (b) Analyse the fair value of leasing containers upon initial recognition in the books of customers. Market rate of interest for 3 year loan is 7% per annum?
28 (PP) 3.120	Ind AS 110	Compute the gain from disposal of shares of QR Ltd, which XYZ Limited has to record in its Consolidated Financial Statements.
16 (PP) 3.68	Ind AS 113	Explain the term 'Fair Value' in terms of Ind AS. Also define the term 'Principal Market' and how it is determined.
30 (OD) 2.173	Ind AS 115	Analyse whether the accounting treatment made by the accountant w.r.t. revenue recognition in the case of sale made to Mars Ltd. by Saman Pvt. Ltd., is in compliance of the Ind AS. If not, advise the correct treatment along with working for the same as might have been suggested by CA Rupali.
31 (PP) 3.134	Ind AS 115	CA. P wants other members to guide him how the variable consideration on the basis of inputs provided in the case study will be recognized during contract period, as per relevant Indian Accounting Standard.
16 (MTP) 4.85	Ind AS 115	Calculate loss allowance for the amortizing loan originated by Savya Ltd.
15 (PP) 3.64	Ind AS 115	Explain "Variable Consideration" and how it will be accounted for in terms of Ind AS.
34 (ND) 1.200	Ind AS 115	How will Shivalik Construction Private Limited recognize revenue as per the relevant Ind AS, if performance obligation is met over a period of time.
18 (ND) 1.106	Ind AS 115	Soft Tech Ltd (STL) has actually sold 2000 units of Smartphones to Distributor MJ for the half year ending on 30 th September and has sold 4500 units of smartphones for the current FY ending on 31 st

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		March. Determine the transaction price and amount of revenue to be recognised by Soft Tech Ltd for the half-year ending on 30 th September for the current year as a whole ending and on 31 st March in accordance with Ind AS 115. Necessary journal entries should be recorded in the books of STL for the current FY.
6 (ND) 1.33	Ind AS 115	The CFO wants to understand, how to record revenue at the end of seventh year as per Ind AS 115. Also, prepare a brief note explaining the accounting for revenue when the contract is modified.
13 (ND) 1.73	Ind AS 115 & GST	To recognize ticket sales from the flights KG Airlines operates, you are required to answer the following questions: (a) DETERMINE the transaction price of KG Airlines in the given case, as per Ind AS 115. How should it recognize revenue of tickets related to scheduled future flights? (b) Does KG Airlines have to pay GST on airport levies like user development fee, passenger service fee, etc. collected from the passengers? Briefly DISCUSS. (c) Does KG Airlines have to pay GST on the collection charges of ₹ 5 charged for the collection service provided by the airline to the airport operators? Briefly DISCUSS.
58 (ND) 1.347	Ind AS 115	When should revenue from the Customer P be recognised by the Company?
22 (OD) 2.126	Ind AS 115	Whether Hamba Manufacturers Ltd. should include cost of the air conditioners in measure of its progress of performance obligation? How should revenue be recognised for year ended March 2025
12 (MTP) 4.58	Ind AS 115	With reference to information given under Para 5, how should XLL determine the transaction price?
40 (ND) 1.233	Ind AS 115	With respect to information given in Para 2, analyse and state how the revenue should be recognised in respect of sale of T-shirts by RPL to JML.
17 (PP) 3.75	Ind AS 116	Define 'Lease' as per Ind AS and explain its various components.
61 (ND) 1.384	Ind AS 116	How should the modification in the lease agreement with SPL be accounted for?
37 (ND) 1.217	Ind AS 116	Whether RISHI Limited has the right to direct the use of the ambulance van while assessing the lease contract?
7 (MTP) 4.32	Ind AS 116	With reference to Para 3, how should the Asayam Ltd. account for the lease entered with Havanti Ltd. in its books of accounts?

AFM		
CS	Topic	Descriptive Question
59 (ND) 1.360	Business Valuation	ANALYSE the market's valuation of DFPL's business based on an expected dividend per share of ₹ 55, an annual growth rate of 5%, and a required rate of return of 10%. What conclusions can be drawn regarding the market's assessment of DFPL's value?
22 (PP) 3.93	Business Valuation	Calculate Enterprise value of ARP Limited using entity value as the base under relative valuation method.
51 (ND) 1.295	Business Valuation	Determine the accurate valuation of BDM Ltd. as calculated by the registered valuer of DPL, and provide an ANALYSIS based on the revised valuation.
18 (ND) 1.106	Business Valuation	Determine the amount of bank finance available for expansion of operations of smartphones in accordance with proposal given by CFO of the company.
7 (ND) 1.38	Business Valuation	Evaluate the effectiveness of valuation techniques in the acquisition of Connect India by XG.
6 (PP) 3.27	Business Valuation	In respect of the inputs given in para (12) above, determine the incremental value due to adoption of the new strategy in line with strategic financial management principles adopted by the company.
4 (PP) 3.17	Capital Budgeting	CESL was considering the replacement of its existing machine with a new machine. On the basis of the inputs given in para (2) above, advise on the viability of the proposal. $PVIF (13\%,8) = 0.376$ $PVIFA (13\%,8) = 4.80$
32 (PP) 3.139	Capital Budgeting	Prepare a statement showing evaluation of two machines as may be prepared by Rupesh to advise GNT Ltd. to buy machine.
22 (ND) 1.129	Capital Budgeting	With respect to information given in Para 5, (i) Which project would have been recommended by Mr. Harsh? Explain whether his opinion will change, if coefficient of variation is used as a measure of risk. (ii) Suppose if Mr. Harsh has been asked to suggest approaches that may be used while appraising the project under inflationary conditions. Explain these approaches.
38 (PP) 3.170	FOREX	Advise the company whether it should adopt forward cover or money market cover? Under what circumstances, money market hedge is advantageous to forward hedge?
57 (ND) 1.339	FOREX	Considering the import transaction, what would have been the most likely recommendation made by the finance team to Vihaan Mehta during the meeting? (Assume 360 days in a year)
30 (PP) 3.129	FOREX	State the broad procedures that should be followed to decide whether to hedge forex risk and in selection of the hedge instruments.
8 (ND) 1.45	FOREX	STPL seeks your ADVISE on the option to be chosen to hedge the foreign exchange risk.
17 (ND) 1.100	FOREX	The company has 3 choices: (i) Forward cover (ii) Money market cover, and (iii) Currency option. Which of the alternatives is preferable by the company? (Note: Compute INR required under different alternatives for buying 1 USD after 3 months and also the INR/USD exchange rate value should be upto 4 decimal points)
40 (ND) 1.233	FOREX	With respect to information given in Para 5, (i) Calculate the expected loss, if the hedging is not done. How the position will change, if firm takes forward cover? (ii) If the spot rates on March 31, 2025 are: INR/US \$ = ₹ 66.25, JPY/US \$ = JPY 110.85 Is the decision to take forward cover justified?
52 (ND) 1.301	International Financial Management	To place agenda regarding Strategic Acquisition African Eats before the board it was required to: i. To CALCULATE net present value (NPV) of proposed investment. While nominal discount rate used by Doormato is 8% but considering risk nature of project, 6% risk premium is required to be considered. Notes - (1) Taxation to be ignored in this calculation (2) PVF and exchange rates to be considered upto four decimal (3) final calculations to be rounded off the whole number.
15 (MTP) 4.76	Merger	(A) Referring to the merger transaction with BM Autos Ltd. in case study, answer the following: (i) Determine the number of shares of JayZee Ltd, will be issued to the shareholders of BM Auto Ltd. as per the arrangement entered.

		<p>(ii) Suppose if BM Autos Ltd.'s P/E ratio is 6.4, then what will be its current market price and what will be exchange ratio on this basis. Also determine JayZee Ltd.'s post-acquisition EPS.</p> <p>(iii) What should be the exchange ratio if JayZee Ltd.'s shareholders desire that pre-acquisition and post-acquisition EPS should remain the same?</p> <p>(B) What is take over by reverse bid?</p>
22 (PP) 3.93	Merger	Explain the concept of reverse merger and advise the management of JKL the benefits, if any, in case merger of JKL with Machine Industries Limited (MIL) is done following the suggestion of financial consultants in the given case study.
30 (PP) 3.129	Merger	In respect of acquisition by ABC Ltd. (another subsidiary of MAPL) of XYZ Ltd., you are required to: <p>(i) The number of equity shares to be issued by ABC Ltd., for acquisition of XYZ Ltd.</p> <p>(ii) What is the EPS of ABC Ltd., after the acquisition?</p> <p>(iii) Determine the equivalent earnings per share of XYZ Ltd.</p> <p>(iv) What is the expected market price per share of ABC Ltd., after the acquisition, assuming its PIE multiple remains unchanged?</p> <p>(v) Determine the market value of the merged firm.</p>
4 (PP) 3.17	Merger	In respect of acquisition by SFL (another subsidiary of CESL) of XYZ Ltd, you are required to: <p>(i) The number of equity shares to be issued by SFL., for acquisition of XYZ Ltd.</p> <p>(ii) What would be the EPS of SFL., after the acquisition?</p> <p>(iii) Determine the equivalent earnings per share of XYZ Ltd.</p> <p>(iv) What is the expected market price per share of SFL., after the acquisition, assuming its P/E multiple remains unchanged?</p> <p>(v) Determine the market value of merged firm, assuming its P/E multiple remains unchanged.</p>
12 (ND) 1.65	Merger	Supposing the merger was carried out based on the exchange ratio suggested by Mr. A, illustrate the impact of the merger on the EPS of both companies.
8 (PP) 3.35	Merger	With reference to the inputs given for Gangotri Limited as above: <p>(i) What is the present EPS of both the companies?</p> <p>(ii) If the proposed merger takes place, what would be the new earnings per share for Gangotri Ltd. (assuming the merger takes place by exchange of Equity Shares and the Exchange Ratio is based on the Current Market Price)? Assume no synergy impact.</p>
29 (ND) 1.172	Mutual Funds	With reference to the information given in Para 6, <p>(i) Calculate the NAV per unit of the Scheme Purnarth</p> <p>(ii) Explain any three advantages as well as drawbacks of investing in Mutual Funds as would have been narrated by Mr. Yashdeep.</p>
37 (PP) 3.165	Portfolio	How WMPL will be able to earn profit by taking position in debt and equity securities of XYZ Limited?
35 (OD) 2.198	Securitization	What would be typical categorisation of various securitisation instruments handled by Clean and Sweep?
33 (PP) 3.143	Security Analysis	Calculate the Exponential Moving Average (EMA) of Sensex during the period given in the case study and suggest whether the market is bullish.
27 (PP) 3.115	Security Valuation (Bond)	With reference to information given in point V above: <p>(a) Compute the current market price of the bond</p> <p>(b) Explain Maculay's duration and compute the duration.</p>
7 (PP) 3.31	Startup Finance	Being the referred Management Consultant, what are some of the ways you would suggest STAS management to finance their start-up?
14 (MTP) 4.67	Startup Finance	Explain the different stages of Venture capital funding and also state an indicative Risk Matrix along with period and activity to be financed during each of these stages.

AUDIT		
CS	Topic	Descriptive Question
14 (PP) 3.60	Audit Strategy	Considering the inputs in Discussion 1 as an advisor, what factors would be considered by you in formulating the audit strategy of the Company?
32 (ND) 1.188	Audit Strategy	What specific factors for online shopping would be considered by CA Puru in formulating the audit strategy of the company in the above case keeping in mind the concern raised by Mr. Prabhudeva?
23 (ND) 1.135	CARO	As regards transaction with Mr. D, one of the directors, state few audit procedures pertaining to transaction to be performed by CA Krit Garg. Discuss probable purpose of such audit procedures.
5 (OD) 2.27	CARO	What would be the implications in company's audit report as a reporting by the company's auditor, for default committed by Lotus private limited in non-deposit of service tax dues amounting to ₹ 30,00,000 for 6 years, as demanded by department. Show required disclosures, if any.
29 (ND) 1.172	Digital Auditing	With reference to the information given in Para 7, provide some illustrative steps for performing audit of the blockchain-based system.
52 (ND) 1.301	Digital Auditing (Blockchain)	i. ADVISE on how to address and maintain customer trust and relationships in response to the concerns raised in the recent newspaper article. ii. How can blockchain technology be APPLIED by Doormato and finance professionals in the following areas: (a) Supply chain operations (b) Audit processes (c) Managing sensitive customer data
16 (OD) 2.95	Due Diligence	CA Vani would conduct the Due Diligence work w.r.t ABC Ltd. as required by Mr. Hari Mehta. Help her list out the contents of Due Diligence Review Report that she may submit.
30 (OD) 2.173	Forensic Accounting	Discuss the differences between the types of audit as carried out by CA Rupali & CA Bhawanmeet.
47 (ND) 1.273	Internal Audit	AAI plans to enter into a joint venture with PGL from 1 st April, 2025. TAPL is new vehicle for this purpose. What role internal audit function can play in such a joint venture?
54 (ND) 1.317	Internal Audit	ADVISE the ideal reporting structure of the Chief Internal Auditor that HR head may propose to Managing Director.
28 (OD) 2.161	Internal Audit	Differentiate between the two types of Audit functions as performed by CA Ravi Mehta and CA Hariharan as discussed in the above case of Annapurna Trading Pvt. Ltd.
14 (PP) 3.60	Internal Audit	In the light of the inputs given above in Discussion 3, explain which of the group companies are required to appoint an internal auditor under the provisions of the Companies Act, 2013?
30 (PP) 3.129	Internal Audit	MAPL wants to know as per Company Law, when a company is required to appoint an internal auditor and who shall be appointed as internal auditor. In the given facts, from which year MAPL will be required to have an internal auditor.
5 (OD) 2.27	Internal Control	Being Lakshya, how you would strengthen the Company's internal controls as suggested by the management to make the system robust by framing the company's policy with respect to expense reimbursement? What should be the procedure or minimum steps to claim expense reimbursement so that the loopholes if any can be avoided to the maximum extent.
5 (PP) 3.21	Investigation	With reference to the inputs provided in the Gist of Discussion-1 above, what will be your areas of verification and the procedure to be followed for verification of defalcation of inventory?
1 (PP) 3.3	Material Misstatement	Summarize the material mis-statements/disclosure deficiencies, if any, on the Management prepared financial statements which could impact the true and fair view of the financial statements. Please provide the basis for your assessment briefly.
26 (OD) 2.148	Professional Ethics	Comment on the reply given by CA Kumar to Mr. Dutta in response to his request of not following Standards on Auditing while carrying out the audit of their Company in terms of provisions of the Chartered Accountants Act, 1949.
17 (PP) 3.75	Professional Ethics	Explain about the professional misconduct as defined in Part I of the First Schedule to the Chartered Accountants Act regarding accepting a position as an auditor previously held by another chartered accountant without first communicating with him in writing.

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25 (PP) 3.106	Professional Ethics	In the background of provisions of the Chartered Accountants Act, 1949, explain the types of misconduct. Also, comment whether Mr. Safe is guilty of any professional misconduct.
2 (MTP) 4.7	Professional Ethics	Mr. X and Mr. Y had certain opinions on appointment of tax & internal auditor. After reading and understanding those opinions answer the following questions: (a) Is it correct that tax auditor of a company can only be appointed in general meeting of that company by the members of that company? Explain your answer with the help of a reason. (b) The opinion that internal auditor of a company can also be appointed as tax auditor of that given company, is correct or not? Give reason for your answer.
42 (ND) 1.244	Professional Ethics	Referring to the above case study, comment on receipt of audit fees by CA Rajdeep on progressive basis from the firm.
6 (PP) 3.27	Professional Ethics	With reference to the case study, comment on whether communication made with previous auditor is in line with relevant clause of Schedule to Chartered Accountants Act, 1949 and Code of Ethics.
41 (ND) 1.238	PSU Audit (Compliance Audit)	Being entrusted with the task of auditing the IT department of BCPL, Mr. Rajesh Das, the engagement partner, will be leading the audit on behalf of RK & Associates. Which type of audit of IT department of BCPL is being conducted by Mr. Rajesh? Also distinguish such audit from other audit types by providing reasons for the same.
15 (MTP) 4.76	Reporting	How should auditors deal with the issues in the audit report of JayZee Ltd.?
3 (MTP) 4.10	Reporting	Referring Para 5, what kind of opinion should the statutory auditors issue in the case of Samya Ltd.? Please draft the same.
11 (MTP) 4.53	Reporting	With reference to information given under Para 4, what kind of opinion should the statutory auditors issue in such case?
15 (ND) 1.87	Risk Assessment, SA 250	(a) On basis of overall description of case study, what factors should be considered by CA Madhusudan while assessing audit risk of DBS Trust during audit for financial year 2024-25? (b) Assume that during course of audit, CA Madhusudan suspects that there may be non-compliance by NGO in relation to some aspects of FCRA, 2010. How he should proceed in such a situation?
31 (PP) 3.134	SA 240	How CA. R, the statutory auditor would react to the findings of internal auditor about the deficiencies in internal control of receivables?
22 (PP) 3.93	SA 240	You are required to guide CA Ms. Shweta how she should approach in case of JKL when the management has neither provided the investigation report nor any representation in respect of suspected fraud.
28 (PP) 3.120	SA 250	As the Statutory Auditor of the XYZ Limited, what audit procedures should CA Gudia perform for the Show Cause Notice received from the State Pollution Board?
28 (PP) 3.120	SA 299	As a joint auditor of Zemka Ltd, how should CA. Gudia address the disagreement with other joint auditors? Explain in the background of relevant Standards on Auditing.
27 (ND) 1.160	SA 315	Auditors are required to assess the risks of material misstatement at two levels. Briefly explain the same and state the procedures to be followed by Komal regarding validity of account balances relating to the purchases while auditing the controls in the restaurant of Anupama Hotels Ltd.
39 (ND) 1.227	SA 320	What kind of factors might be there that would have indicated existence of certain transactions entered into by YPL for which CA Kailash was required to lower his materiality?
1 (OD) 2.3	SA 330	(i) With reference to the information given under Para 5, due to what legal restrictions, Rao & Co. would not be able to provide internal audit services to VPL? (ii) With reference to the information given under Para 4, what was the responsibility of Mr. Praveen in the given case with respect to his planning to use the audit evidence from the previous audit and whether it can be said that he has adhered to his responsibility? (iii) With reference to the information given under Para 4, due to presence of what type of factors, Mr. Praveen might have considered to retest the controls and not to rely upon the audit evidence obtained in the previous audit about such controls?
9 (MTP) 4.44	SA 402	With reference to information given under Para 1, as a user auditor i.e. as an auditor of Upal Ltd., what information would you obtain about controls at a sub-service organization, Paryupasna HR & Accounting Services Pvt. Ltd.?

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40 (ND) 1.233	SA 500 (Audit Evidence)	With reference to information given in Para 4, discuss from what sources CA Devanshi can obtain reliable audit evidence in respect of the export revenues particularly for the four export invoices of current year. How can she challenge management's assertion regarding the completeness of export revenues for the F.Y. 2024-25?
50 (ND) 1.289	SA 505	Explain the reason for obtaining independent confirmation prescribed under SA 505? What alternate procedures should auditors, Ranveer and Ranvir LLP, perform if response of independent confirmation of trade receivable was inadequate?
1 (PP) 3.3	SA 505	What are the factors to be considered for using negative confirmation requests in the scenario mentioned in the audit observation (1)?
28 (ND) 1.166	SA 510	Enumerate whether CA Shirish has any responsibility towards opening inventory balances as on April 1, 2024. What will be the responsibilities of CA Shirish in each of the following cases: (i) He is unable to obtain sufficient appropriate audit evidence regarding the opening balance of inventory. (ii) On obtaining appropriate audit evidence, CA Shirish concludes that the opening balance inventory contains misstatements that can materially affect the current year's financial statements and these misstatements are not adequately presented or disclosed. (iii) On obtaining appropriate audit evidence, CA Shirish concludes that the current year's accounting policies have not been consistently applied in relation to opening balances or that the changes in accounting policy is not properly accounted for.
3 (ND) 1.17	SA 540	ENUMERATE some circumstances, change of which would prompt inquiries from the management of RTL.
39 (ND) 1.227	SA 540	With reference to the accounting estimates that might give rise to significant risks, what CA Kailash should have evaluated in addition to performing procedures as per SA 330?
29 (OD) 2.167	SA 550	CA Grace Pahwa, at the start of the Statutory Audit of Mahajan Food Products Ltd. deliberates to her Audit team on how to conduct the audit as per the relevant requirements of the Companies Act and SA 550. You are required to outline the major points to be a part of her lecture to the Audit staff on SA 550 as per the audit requirements of Company Mahajan Food Products Ltd. on following issues: (a) Nature of Related Party Relationships and Transactions. (b) In context of this Mahajan Food Products Ltd. Related parties, potential effects of inherent limitations on CA Grace's ability to detect material misstatements are greater than usual. Give 2 reasons why? (c) What shall the audit team inspect for indications of existence of related party relationships or transactions that management has not previously identified or disclosed to them? (d) Audit Procedures to be followed by the Audit team for identifying significant Related Party Transactions outside the Company's Normal Course of Business. (e) Matters that may be addressed in the discussion among the engagement team from time to time for understanding the entity's Related Party Relationships and Transactions.
65 (ND) 1.417	SA 550	Provide a brief summary of audit procedures to mitigate the risk of unidentified or undisclosed related parties?
1 (PP) 3.3	SA 560	Based on the audit observation (8), state the matters where specific enquiry may be conducted to evaluate subsequent events.
26 (ND) 1.154	SA 560	With reference to information given in Para D, analyse the issues involved and give your views as to whether or not the auditor, DRT & Co., could accede to the request of the management.
57 (ND) 1.339	SA 560	With reference to the information given in the case study, analyze the issues involved and give your views as to whether or not the auditor, DRT & Co., could accept the request of the management.
7 (OD) 2.40	SA 600	How should M/s XYZ, Chartered Accountants indicate in its report for responsibilities of their work and M/s ABC, Chartered accountants work in the course of audit, so that the concerned stakeholders could clearly differentiate for their respective defined roles. Provide your answer with the relevant lines of standard on auditing, which M/s XYZ has to consider while drafting the report for aforementioned matter.
43 (ND) 1.250	SA 701	Are the Key Audit matters in accordance with SA 701. Give reasons

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34 (PP) 3.149	SA 705	How CA. Sandeep Jain should deal with the issues in the respective audit report of Moon Ltd. and Prime Ltd.?
10 (ND) 1.56	SA 706	Apara wants to draw the attention of the readers of the financial statements by way of an Emphasis of Matter (EOM) paragraph in the Audit Report issued by them indicating the fact of their appointment due to resignation of existing auditor. Explain the circumstances in which an auditor may consider to include an EOM paragraph in their audit report. Is approach of Apara proper?
29 (PP) 3.124	SA 706	Mittal & Co based on management representation-decides to include the outstanding amounts receivable by MNO Ltd. as 'Emphasis of Matter' paragraph in the audit report. Whether the disclosure given by the auditor is proper?
33 (OD) 2.192	SA 706	Referring the presentation made by the auditor regarding Emphasis of Matter paragraph in the Auditor's Report, state the conditions for including such paragraph. Also give certain examples of cases where the auditor may consider necessary to include an Emphasis of Matter paragraph. Consequently, state, whether the reporting made by the auditor in the Auditor's Report is in accordance with the relevant Standards on Auditing.
38 (PP) 3.170	SAE 3400 & Professional Ethics	Advise how AKM and Associates will proceed in its assurance report, with matter relating to inconsistency in application of accounting policies in project report? Whether non generation of UDIN is justified? If not, then what are the consequences for not generating UDIN?
38 (ND) 1.222	SQC 1	In background of Merun's discussion with Tan and Kan, answer the following: (i) Can the financial statements and audit report signed by Merun be reviewed by some other Chartered Accountant for quality control? Which issues should be addressed by Merun for appointment of such a person? (ii) What should be likely contents of such quality control review policy and procedures, if Merun's firm is required to establish such policy?
58 (ND) 1.347	SQC 1	In light of the Ms. Archana's observation RE-DRAFT a policy to identify and evaluate possible threats to independence considering SQC 1?

DT		
CS	Topic	Descriptive Question
14 (ND) 1.81	115BAB	The promoters of the company are law compliant and do not want to be seen on the wrong side of law. However, they are also prudent minded and want to take tax benefits available legally and seek your advice. Advise promoters of company of any such legally permissible benefits to lower its income tax liability for A.Y. 2025-26. Ignore the adjustment on account of depreciation under the Income-tax Act, 1961.
6 (OD) 2.34	Advance Tax	Compute the amount of advance tax payable along with due date for payment of instalments of advance tax during the previous year 2024-25 as per the provisions of Income-tax Act, 1961.
32 (OD) 2.185	Agricultural Income	Gopi grows sugarcane and uses the same for the purpose of manufacturing sugar in his factory. 30% of sugarcane produced is sold for ₹ 10 lacs, and the cost of cultivation of such sugarcane is ₹ 5 lacs. The cost of cultivation of the balance sugarcane (70%) is ₹ 14 lacs and the market value of the same is ₹ 22 lacs. After incurring ₹ 1.5 lacs in the manufacturing process on the balance sugarcane, sugar was sold for ₹ 25 lacs. Compute Gopi's Business income and Agricultural income.
31 (PP) 3.134	Appeals (ITAT)	In the facts given in the case study of second meeting, can a rectification order under section 254 of the Income-tax Act, 1961 be passed by the Appellate Tribunal (ITAT) beyond 6 months from the end of the month in which the order sought to be rectified is passed? CA. S wants to check from other members of the group in what circumstances Income-tax Appellate Tribunal is empowered to pass rectification order after 6 months?
8 (MTP) 4.38	Assessment Procedure (Search)	With reference to Para 2, answer the following in terms of Income Tax Act, 1961: (a) What action the DDI shall be taking in respect of seized papers relating to Deshavart Ltd., Jaipur? (b) Whether contention raised by Mr. Prasidh as to cash money found from his bedroom will be acceptable? (c) What presumption shall be drawn in respect of the papers which indicate transactions not recorded in the books?
2 (MTP) 4.7	Assessment Procedure (Special Audit)	Provide an answer to the following questions relating to Special Audit of Cheerful & Healthy Limited: (a) Chartered Accountant for the purpose of Special Audit would be appointed by whom? (b) The books of accounts have already been audited according to the provisions of Companies Act, 2013. Can Special Audit still be conducted? (c) Expenses relating to Special Audit would be decided by whom? (d) After expenses related to Special Audit have been decided then they would be paid by whom?
23 (PP) 3.97	Capital Gains	Compute the capital gain in respect of property sold in point (4) of the case study.
49 (ND) 1.283	Capital Gains (111A, 112A, 112)	Since Mr. P wants to redeem his entire portfolio in month of October 2024, what should be advice of CA. M to him regarding income tax implications of such redemption? (Do not calculate income tax liability in each case. Just describe manner of taxation and rates. Ignore surcharge and cess).
49 (ND) 1.283	Capital Gains (50AA)	Mr. P has also plan to invest further amount of ₹10 crores in MTL Low Duration Fund and Bon India Low Duration Fund taken together in FY 2024-25. What are tax implications on redemption of above investment after holding it for more than 2 years down the line? (Assume that tax law as applicable in FY 2024-25 remains unchanged at time of redemption).
21 (OD) 2.121	Capital Gains (54G)	In financial year 2024-25, there was a shifting of industrial undertaking of Stable and Efficient Limited from urban area of State H to rural area of State H of India. In this regard answer following questions: (a) In respect of Land sold on 04.07.2024, what is the amount of exemption available to Stable and Efficient Limited for the A.Y. 2025-26? (b) Consider that stamp duty paid with respect to purchase of the land was ₹ 11,50,000. In this situation, what is the amount of exemption available to Stable and Efficient Limited for Land sold on 04.07.2024 for the A.Y. 2025-26? (c) If during the financial year 2025-26, new Land purchased on 07.11.2024 is sold then in that situation what would happen?

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3 (OD) 2.15	Capital Gains (Slump Sale)	(a) Determine the tax liability, which would arise to Creations Ltd. from slump sale assuming it does not opt for section 115BAA. (b) Suggest modification of the restructuring plan of Creations Ltd., without changing the amount of sales consideration, so as to make it more tax efficient.
14 (OD) 2.85	Capital Gains (Slump Sale)	Compute the capital gain with respect to the slump sale made by M/s Sunstar Enterprises.
32 (PP) 3.139	Charitable Trust	Prepare an advice by Rajesh to Swayam, an institution on the tax consequence of receipt of ₹ 32 lakhs and application thereof by it based on the facts provided in the case study.
5 (MTP) 4.23	Charitable Trust	Referring Para 4, determine the taxable income of Supatra Foundation.
15 (ND) 1.87	Charitable Trust	What should be proper advice of CA Madhusudan to Mr. Z regarding implications of proposed sale of a capital asset and acquisition of another capital asset as described in case study?
30 (ND) 1.177	Deductions (80C)	With respect to information given in Issue 4, compute the deduction available to Ms. Disha under appropriate provisions of the Income-tax, 1961 for A.Y. 2025-26.
18 (OD) 2.106	DTAA	Kindly inform Sabyaschi Ltd how much credit of tax paid in USA and Canada be obtained in India. One tax expert opined Ratio International Inc that the capital gain earned by it shall be assessed as an AOP. As the said AOP was not a tax resident entity of Netherlands, benefits under the India-Netherlands DTAA would not be available. Kindly give your opinion on the same.
6 (MTP) 4.28	DTAA (Total Income & Tax)	Referring Para 4, compute total income and tax liability of Waqt Ltd. for Assessment Year 2025-26, if it does not opt for section 115BAA or section 115BAB of the Income Tax Act, 1961 and its total income for P.Y. 2022-23 was ₹ 41 crores, assuming that the international transactions undertaken by it are at arm's length price. Ignore MAT provisions. Assume applicable tax rate is 25%.
25 (OD) 2.144	Equalisation Levy	Discuss the tax implications/TDS implications of payment made to Techno Inc. by Sudarshan Ltd. if: (i) Techno Inc. has no permanent establishment in India. (ii) Techno Ltd. has a permanent establishment in India, and the service is effectively connected to the permanent establishment in India.
27 (PP) 3.115	IFOS (VDA)	Explain 'Virtual Digital Asset' as per the Income-tax Act, 1961 and the taxability of such assets. Also, compute the tax liability of SAK for the sale and purchase of bitcoins made during the year.
31 (ND) 1.183	NR Taxation (172)	The survey team has raised matter regarding non-deduction of tax at source on ocean freight paid to shipping agents of non-resident foreign shipping companies in its show-cause notice. How can CA T defend the company while preparing reply to show cause notice as far as this issue is concerned? Quote relevant provisions of law (including notifications/circulars) on this subject matter.
3 (PP) 3.12	NR Taxation (9)	In respect of US \$ 250 million from Chase Inc. to invest in one of its ongoing building of highway projects in India, state with reasons whether income of non-resident is deemed to accrue or arise in India? Will your answer differ in case money is invested in one of its ongoing projects in Sri Lanka?
12 (PP) 3.53	NR Taxation (9)	You have also been requested to explain whether in respect of payments made for on-line digital assets purchased by the firm and payments made for on-line services taken by the company for special visual effects and sound effects any tax was required to be deducted at source by HPNR
34 (PP) 3.149	NR Taxation (NR TI)	Compute the taxable income and tax liability of Mr. Karanveer for the Assessment year 2025-26. (Assume he has not exercised the option to shift out of the default tax regime u/s 115BAC.)
34 (OD) 2.195	NR Taxation (NR TI)	What is the income chargeable to tax in the hands of Mr. Raghav as per Income-tax Act, 1961? What is the income chargeable to tax in the hands of Mr. Arnav as per Income-tax Act, 1961?
31 (OD) 2.179	NR Taxation (Scope of TI)	Compute the total income in the hands of Mr. Tinuraj for the A.Y. 2025-26 if he were a Resident and ordinarily resident or Resident but not ordinarily resident or Non-resident considering the additional information as follows:
32 (ND) 1.188	PGBP (33AB)	You are required to state income tax implications of withdrawals from deposit account during financial year 2024-25 relevant for assessment year 2025-26.
7 (ND) 1.38	PGBP (35ABA)	(a) Compute the deduction available to Connect XG under Income-tax Act, 1961 and the amount chargeable to tax, if any, assuming that the company has been claiming deduction since the year of acquisition of the spectrum. (b) Suppose if the part of the spectrum was sold for ₹ 900 crores as per the bid by Moonlink Telecom, then what would be the taxability under Income-tax Act, 1961.

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59 (ND) 1.360	PGBP (35AD)	ADVISE Mr. Venkata Ravi regarding conditions subject to which the specified capital expenditures mentioned in the email, can be claimed as deductions under “investment linked tax incentives” by the proposed joint venture company to be set up at Gopalpur, Odisha.
25 (ND) 1.147	PGBP (40(b))	(i) Calculate the book profit of the partnership for the purpose of calculation of allowable deduction for salary paid to partners as per the Income Tax Act, 1961 (ii) Allowable deduction for salary paid to partners the assessment year 2025-26.
42 (ND) 1.244	PGBP (40(b))	Compute: (i) Book-profit of the firm under section 40(b) of the Income-tax Act, 1961. (ii) Allowable working partner salary for the A.Y. 2024-25 as per section 40(b).
26 (OD) 2.148	PGBP (Basics)	Discuss, with reasons, whether the contention of the Assessing Officer in the case explained to CA Kumar by Mr. Praveen Dhakal is correct or not. Also, explain the tax treatment of the emergency spares issue as narrated by Mr. Dhakal.
35 (OD) 2.198	PGBP (Basics)	Evaluate the matters arising out of the income tax raid of Swatch and its allowability under the Income Tax Act, 1961.
4 (OD) 2.21	PGBP (Basics)	Examine the allowability of the two expenditures incurred by Whirlsonic Ltd., under the relevant provisions of the Income Tax Act, 1961, related to payment of sales commission and secret commission with respect to which Mr. Rudra has certain confusions?
13 (OD) 2.79	PGBP (Basics)	Mr. D discusses some items to be debited to the Income & Expenditure account of their Firm with all the Partners while finalizing the Books of Accounts for the year F.Y. 2024-25. You are required to comment on the allowability of such items as laid forward by Mr. D.
26 (ND) 1.154	PGBP (Basics)	With reference to information given in Para E, examine the correctness of the action of Assessing Officer in respect of the interest expenditure claimed by MTL.
20 (ND) 1.117	PGBP (Depreciation)	Advise Aggarsain Spinners Private Ltd. on the treatment of interest payment made on the loan and depreciation allowable for A.Y. 205-26. Assume that this machine is only machine in related block of assets. Aggarsain Spinners Private Ltd. is not opting for concessional rate of tax u/s 115BAA.
2 (OD) 2.10	PGBP (Depreciation)	In light of provisions of Income-tax Act, compute the amount of depreciation allowable as deduction on building and plant & machinery for the previous year 2024-25.
11 (PP) 3.49	PGBP (Depreciation)	Please explain with reasoning, whether the disallowance of depreciation made and the income being assessed under the head 'Income from House Property' instead of Business Profits by the Assessing Officer, was justified.
1 (ND) 1.4	PGBP (Depreciation)	With reference to Case, the depreciation claim is rejected by the Assessing Officer on the ground that the Caber had only financed for purchase of leased vehicles and hence it is neither owner nor used the same motor cars in his business. Comment on the contention of the Assessing Officer.
12 (ND) 1.65	PGBP (Depreciation)	You are required to compute the amount of depreciation allowable under the Income-tax Act, 1961 in respect of block of assets carrying 15% rate of depreciation to MNO Ltd. & PQR Ltd. for the previous year ended on 31.03.2025.
44 (ND) 1.254	PGBP (ICDS)	The Finance manager was computing the interest to be capitalised as per ICDS – IX. As per the finance manager, borrowing cost of INR 1 lakhs and INR 2 lakhs should be capitalised for Plant 1 and Plant 2, respectively. Do you agree?
19 (PP) 3.82	PGBP (MAT & ICDS X)	Please explain how provision for onerous contract made in the books of account have to be dealt with in preparation of computation of taxable income by HVCL? Please also explain how HVCL shall consider the warranty clause in the supplies of equipment made to ABIL in preparation of computation of taxable income?
15 (OD) 2.90	PGBP (TI Computation)	Calculate the Net Profit of RA Ltd. chargeable to tax under PGBP after making the adjustments for the transactions given above in Para (3).
17 (OD) 2.102	PGBP (TI Computation)	Compute the income chargeable to tax for Assessment Year 2025-26 of Ranjan Pvt. Ltd, ignoring MAT and provisions of section 115BAA. Support your answer with working notes for CA Ankit.
32 (PP) 3.139	PGBP (TI Computation)	Compute the income chargeable to tax for Assessment Year 2025-26 of Ujjawal Ltd. indicating reasons for treatment of each item for the benefit of Rupesh, assuming that the company has not opted for special provisions under section 115BBA or 115BAB.
24 (PP) 3.101	PGBP (TI Computation)	Compute the profit of FIL for tax purposes, along with detailed notes, considering all the eligible deductions based on the facts mentioned in the case study.

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6 (OD) 2.34	PGBP (TI Computation)	Compute total income and tax liability of Shanaya Limited for the assessment year 2025-26, as per provisions of Income-tax Act, 1961. Ignore the provisions of Minimum Alternate Tax.
34 (ND) 1.200	PGBP (TI Computation)	Compute total income of MVS Private Limited for Assessment Year 2025-26 and tax payable under Income Tax Act on such income indicating reasons for treatment of each item. Ignore the provisions relating to minimum alternative tax. Assume that company does not opt for provisions of section 115BAA. (Turnover of the company for Previous Year 2022-23 was ₹ 250 crores)
28 (OD) 2.161	PGBP (TI Computation)	From the information given in Para 2, compute the income chargeable to tax of Annapurna Trading Pvt. Ltd, ignoring MAT and provisions of section 115BAA. Support your answer with working notes.
27 (ND) 1.160	PGBP (TI Computation)	With the help of data provided by the Head Accountant of Kavya Hotels Ltd. and the following additional information, compute profits and gains of business or profession of Kavya Hotels Limited for the Assessment Year 2025-26 indicating the reason for treatment of each item assuming that the company is not eligible for deduction u/s 35AD. Ignore the provisions relating to minimum alternate tax and the provisions of section 115BAA:
22 (OD) 2.126	PGBP (TI Computation)	You are required to compute the income from business or profession (ignore the provisions of section 115BAA) of Hamba Manufacturers Ltd. for Assessment year 2025-26, after considering the information as provided in above case scenario duly explaining reasons for each item of adjustment.
23 (PP) 3.97	Residential Status	Explain 'not-ordinarily resident' status of an Individual.
31 (OD) 2.179	Residential Status	From the information given in the case study, determine the residential status of Mr. Tinuraj by stating the relevant provisions of the Income Tax Act, 1961 for the Assessment Year 2025-26.
24 (ND) 1.140	Residential Status POEM	Determine the residential status of Raj Pharma AG for A.Y.2025-26, as per the Indian Income tax law.
16 (OD) 2.95	Residential Status POEM	Determine the residential status of RPP Ltd. for A.Y.2025-26, if during the F.Y. 2024-25, eight board meetings were held – 3 in India and 5 in Thailand.
19 (ND) 1.111	Residential Status, Scope of TI	Mr. Pardeep provides the sources of his various income and seeks your opinion to know about his liability to income tax thereon in India in assessment year 2025-26 assuming that he has exercised the option to shift out of the default tax regime under section 115BAC.
7 (PP) 3.31	Revision (263 & 264)	In respect of the information provided in para (f) above, please answer the following questions: (i) Can the Commissioner make a revision under Section 263 of the Income Tax Act, 1961 both in respect of matters covered in appeal and other matters? (ii) Can STAS seek revision under Section 264 of the Income Tax Act, 1961 in respect of the matters other than those preferred in appeal?
53 (ND) 1.309	Revision (263)	Priya and Arjun, the founders of EcoTech Innovations Pvt. Ltd., were concerned about the potential implications of this notice on the company's tax compliance. They sought guidance from their Chief Financial Officer, Megha. Accordingly, examine whether the action of the Commissioner is justified as to the second notice.
22 (ND) 1.129	Revision (263)	With respect to information given in Para 7, examine whether the action of the Commissioner in case of Khwab Pharma Ltd. is justified as to the second notice.
9 (OD) 2.55	Tax Audit	Being the direct tax head of Surya Limited, what are your observations in respect of Form 3CD prepared by the assistant of tax auditor. You are required to discuss the points which need the attention of auditor for correction in draft audit report. Also state the correct treatment.
10 (OD) 2.62	Tax Audit	Help Pratham in working out the applicability of Income tax Audit on PQR Ltd.
20 (PP) 3.86	Tax Audit	In the given case study, as a Tax auditor how will you report in Form 3CD the employees' contribution to provident fund and any disallowance which is to be made as per section 40(a)(ii) of Income Tax Act, 1961?
10 (MTP) 4.48	Tax Audit	With reference to information given under Para 4, guide CA Matvar in reporting the said transactions under the relevant clauses in Form No. 3CD.
54 (ND) 1.317	Tax Audit & Ethical	EXAMINE the ethical implications of the chartered accountant's issuance of Form 15CB without proper verification and due diligence in this case.
11 (OD) 2.67	TCS	(a) Compute the amount of TCS which needs to be collected from- • Kunal Textiles Ltd., & • Madhu Textiles Ltd.

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		(b) Discuss about the due dates of filing TCS Returns and furnishing of certificates to the buyer.
12 (OD) 2.73	TDS	Pass complete Journal entries at the time of initial recognition of transactions in the books which relate to TDS after the consideration of provisions or rules as the case may be whether of accounting, Income tax or GST. And calculate the total amount of TDS which is required to be paid as liability for the month of March 2025. Also compute the total amount to be paid to suppliers.
10 (OD) 2.62	TDS	State all the TDS provisions applicable on ABC Developers Ltd. w.r.t. their transactions as stated in the above case scenario.
30 (ND) 1.177	TDS (192)	With respect to information given in Issue 4, examine the obligation of Subham Ltd. to deduct tax at source while paying/crediting salary to Ms. Disha.
10 (MTP) 4.48	TDS (194C & H)	With reference to information given under Para 2, decide whether provisions relating to deduction of tax at source are attracted for the payments made to agent and civil engineer during the financial year 2024-25?
38 (ND) 1.222	TDS (194C) & GST RCM	Discuss implications, if any, in its hands, of payments made by ABC Private Limited to Hum log Enterprises under Income tax law and GST law.
7 (MTP) 4.32	TDS (194DA)	With reference to Para 2, examine the applicability of the provisions of TDS in cases of employees of Asayam Ltd. in respect of life insurance policies taken by them.
20 (OD) 2.117	TI of Individual	Calculate the income tax payable by client 2 - Rohit for assessment year 2025-26. Assume that Rohit has exercised the option to shift out of the default tax regime.
28 (PP) 3.120	TI of Individual	Compute the total income of Mr. Siraj for the financial year 2024-25.
18 (ND) 1.106	Transfer Pricing (ALP)	Compute the Arm's Length Price as per section 92 of Income tax act, 1961, along with income to be increased for current financial year of Soft Tech Ltd under the Cost Plus Method for the transactions entered into by the Soft Tech company with JB Ltd, Canada.
26 (PP) 3.110	Transfer Pricing (ALP)	If BIL and Sysma Inc are covered under transfer pricing and arm's length price is required to be determined for their transactions, what will be the factors for the purpose of selecting the most appropriate method for determining most reliable measure of an arm's length price?
6 (MTP) 4.28	Transfer Pricing (APA)	With reference to Para 4, due to application of rollback provisions, income for P.Y. 2022-23 was getting reduced to ₹ 6,300 lakhs. In this case, how rollback provisions would be applied?

IDT		
CS	Topic	Descriptive Question
21 (OD) 2.121	Accounts & Records	Identify whether the opinions formed by Mr. T and Mr. N w.r.t. maintenance of production records and accounts are correct or incorrect in the context of CGST Rules. Also give reason to explain your answer.
13 (OD) 2.79	Appeals	Purva Ltd. has approached the CA firm for seeking advice regarding the Order passed by the Joint commissioner on 3 queries raised by its Board of Directors. Help Mr. B out by resolving all the queries.
5 (OD) 2.27	Computation GST Liability	Analyze the issue of Lotus Private Limited for the billing done to customers and accordingly compute the net GST liability to be paid for the month of April 2024. Support your answer with detailed workings and explanations, wherever necessary.
42 (ND) 1.244	Computation GST Liability	Compute the GST liability of Bhagya Sugam Charitable Trust for the first quarter assuming that the above amounts are exclusive of GST and rate of GST, wherever applicable, is 18%. Note: The rooms/Kalyanamandapam/halls/open space/shops owned by the trust are located within the precincts of a religious place, meant for general public, owned by the trust.
23 (OD) 2.131	Computation GST Liability	Compute the GST payable by Varsha Pvt. Ltd. for given month. Assume rates of GST to be as under: Hiring out of excavators – 12% Supply of manpower services and soil-testing and seismic evaluation services – 18%
5 (MTP) 4.23	Computation GST Liability	Referring Para 5, determine the GST payable in cash of Supatra Foundation for the month of March, if rate of GST is 18% assuming that the opening balance of ITC for relevant tax period is ₹ 30,000 and the time of supply of such transactions falls in March month.
26 (ND) 1.154	Customs (Basics, Valuation)	With reference to information given in Para B, (i) Explain the rate of duty applicable for clearance for home consumption. (ii) Whether the rate of exchange on 1st September could be adopted for purpose of conversion of foreign currency into local currency? (iii) Explain briefly the chief reasons on the basis of which the proper officer can raise doubts on the truth or accuracy of the declared value as happened in the case of MTL.
4 (OD) 2.21	Customs Basics (High Sea Sale)	Explain how GST would be levied and what would be the nature of supply in case of import of the electronic chip to be made by Whirlsonic Ltd.? Also examine, whether the view of the management of the company is correct with regard to the high sea sale transaction entered by the company with Lavish Ltd.?
45 (ND) 1.260	Customs Valuation	(i) Given the increase in the price of the equipment between the date of contract and the date of actual importation, at what value should the imported equipment be assessed as per the Customs Act, 1962 and the relevant rules as applicable. (ii) What should be the treatment of the license and service fee that IWPL has to pay to the exporter post importation? (iii) With reference to IWPL's import of sensors from Watches Inc. the import price for each sensor was reduced from \$ 10 per unit to \$ 8 per unit. The Department completed its assessment based on the original import price of \$ 10 per unit of sensor, citing that the 4% share holding in equity capital by Watches Inc. influenced the price. Is the Department's action sustainable in law?
17 (ND) 1.100	Customs Valuation	Compute the value of CT scan machine for the purpose of levying customs duty as well as the customs duty and tax payable.
41 (ND) 1.238	Customs Valuation	Determine the assessable value of the machinery imported by BCPL.
2 (PP) 3.8	Customs Valuation	Work out the assessable value of the machine and customs duty payable by N Ltd.
53 (ND) 1.309	Customs Valuation	You are required to advice EcoTech Innovations Pvt. Ltd. on the concessions (if any) available for importation of the machinery after repairs, also state the conditions to be satisfied for availing such concession. Also compute the customs duty and integrated tax payable (if any) on the re-import of the machine after repairs. The rate of basic customs duty is 15% and integrated tax is 12%. Ignore Agriculture infrastructure and development cess.

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11 (OD) 2.67	E-way Bill	(a) Whether e-way bill in respect of material sent to Raju in Haryana is required to be generated? (b) With reference to last part of para no. (4), what will be consequence for non-issuance of e-way bill?
60 (ND) 1.376	GST & Custom Mix	How should CA Shrihari ADVISE Mr. Lalit Shah on the various indirect tax matters concerning CYPL?
3 (OD) 2.15	GST Refund	Determine the maximum amount of Refund admissible to Sai Kripa International Ltd. for the given tax period.
14 (ND) 1.81	GST Refund	The company has exported made ups of ₹ 50 crores on payment of IGST during year 2024-25 carrying a GST rate of 5%. Further, the company had availed ITC of ₹ 2.00 crore during year 2024-25. The details of same are as under: Eligible ITC on inputs ₹ 1.50 crore Eligible ITC on capital goods ₹ 0.36 crore Eligible ITC on services ₹ 0.14 crore Discuss whether there was any other legally permissible way to export its goods keeping in view provisions of GST law. Also make a cross comparison of export on payment of IGST vs. other legally compliant way in terms of financial burden/benefit and procedural requirements to the taxpayer company. Make suitable assumptions.
9 (PP) 3.38	GST Refund	Under what circumstances IP limited is legally entitled to GST refunds and can also retain such amounts without having requirement to pass it on to anybody else? Also brief about what are allowable refunds.
24 (PP) 3.101	Import & Export (Merchant)	Historically, FIL had not exported through a merchant exporter." Explain meaning of Merchant exporter. Under what circumstances goods can be supplied to merchant exporter at concessional rate of GST?
31 (OD) 2.179	Import & Export (ZRS)	If a supply is exempted from tax according to relevant provisions of the CGST Act, 2017, the output suffers no tax, however, the inputs and input services have suffered tax and since availment of tax credit on input side is not permitted, it becomes a cost for the supplier. Then there comes the concept of zero rating of supplies which aims to correct this anomaly. A 'zero rated supply' means export of goods/ services/both; or supply of goods/services/both to a Special Economic Zone developer or a Special Economic Zone unit. In the above context, Mr. Tinuraj is not sure about the treatment of supply/sales to Bhutan as export under LUT or as local supply, for the purpose of claiming exemption from IGST, as the invoice has been raised/ payment received in Indian currency. Please guide.
23 (ND) 1.135	Import & Export (ZRS, Deemed Export)	Discuss implications of proposed transaction relating to sending of company's merchandise for display in textile fair in Italy. Also discuss under what circumstances goods sold within India can still be categorized as exports under GST law and also touch upon taxability of such transactions under such law.
20 (ND) 1.117	ITC (Basics & Block Credit)	Compute the Input Tax credit admissible under GST law to IGT Private Ltd. in respect to various inputs purchased during the month of February, 2025.
34 (PP) 3.149	ITC (Basics)	(a) Advice the correct treatment of IGST paid on purchase of machines by HCP Limited in GSTR 3B to be filed for month of March 2025 as per relevant provisions of CGST/IGST Act, 2017. (b) With reference to goods sent out of India by HCP Limited for exhibition, you are required to answer the following with explanation of relevant provision of CGST Act/rules: (i) When is the supply of goods sent outside India said to take place? Whether invoice is required to be issued by HCP Limited in respect of goods not brought back? (ii) Whether refund can be preferred by HCP Limited in respect of goods sent outside India but not brought back?
18 (OD) 2.106	ITC (Basics)	Kindly tell Abbott & Co, Radhika Drug and M/s Mahaveer Medical as to how to deal with the input tax credit by them in the month of May, 2024.
9 (ND) 1.51	ITC (Basics)	Sahana wants to know if her Company missed some invoices while claiming GST ITC, till what time that ITC can be claimed. She believes the same may be taken till filing GSTR 3B return for the month of March of the concerned financial year. Is her view appropriate?
34 (OD) 2.195	ITC (Basics)	What is the amount of input tax credit that can be taken for the month of May, 2024 by M/s Bishon Rainwear?

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4 (MTP) 4.17	ITC (Net ITC Available)	With reference to Para (4), compute the amount of net ITC available with HappyHomes Ltd. for April with necessary explanations for treatment of various items as per the provisions of the CGST Act. Subject to the information given, assume that all other conditions necessary for availing ITC have been fulfilled.
31 (ND) 1.183	ITC (Rule 42 & 43)	The GST team has pointed out that the company is required to reverse the ITC on common input services relating to exempt supplies of duty credit scrips. What is your opinion on this issue considering relevant provisions of law?
37 (PP) 3.165	ITC (Rule 86B)	Accounts department of WMPL is filing GSTR 3B for the month of September 2025 wherein total Taxable supplies reported are ₹ 50 Crore with output GST liability of ₹ 6.25 Crores. Input tax available in electronic credit ledger is ₹ 7.50 Crore and balance in electronic cash ledger is ₹ 75 Lakh. Whether WMPL is mandatorily required to utilize the balance in the electronic cash ledger while paying GST liability for the month of September 2025? Also state the nature of documents on the basis of which ITC would have been taken by WMPL.
25 (PP) 3.106	Job Work	Instead of sending material for job work, if capital goods were sent to the job worker, would any GST liability arise as on March 31, 2025? On what date goods will be deemed to be supplied in case of capital goods sent to job work are not received within the stipulated time period? Which document needs to be issued when goods are sent for job work and how many copies of that document are required to be made?
12 (PP) 3.53	OIDAR	Whether any GST compliances are required to be made with respect to online digital assets purchased and on-line services availed? Also explain whether use of such online digital assets purchased and online services are utilised for animation products exported outside India will make any difference?
12 (OD) 2.73	Payment of Tax	Being Akshay, help the accountant to find the liability of statutory dues to be paid in the Government treasury for the month of March 2025.
25 (OD) 2.144	POS	What should CA Om tell Mr. Rahul about the latter's query about the GST implication with respect to place of supply? Also, what clarifications should CA Om give with respect to the prospective export transaction to be entered by the company with Brit Ltd.?
27 (OD) 2.153	POS	With reference to information given under Para 1, determine place of supply in respect of transactions involved in the work order delivered by SBL and also comment on the tax levy to be made for the same?
22 (ND) 1.129	POS, Payment	With respect to information given in Para 8, (i) Determine the place of supply(ies) between Khwab Pharma Ltd., Rajratna Medicines and Saras Med Pvt. Ltd. (ii) Mr. Arvind, asked the accountant to use Form GST PMT-09 for making a transfer from IGST head to respective CGST & SGST heads. Examine the said scenario.
35 (ND) 1.206	RCM	Mr Q, before accepting the appointment as a director, discussed with the Company about the implications of GST on his appointment and emoluments. Explain if the services provided by the directors are under the ambit of Goods and Service Tax Act.
17 (PP) 3.75	Registration	Explain the circumstances when a supplier is required to seek registration under the Goods and Services Tax Act 2017 and can avail the benefit of Composition Scheme.
2 (MTP) 4.7	Registration	Mr. X and Mr. Y had certain opinions on GST registration. (a) Is opinion of Mr. X in this regard correct? Provide proper explanation for your answer. (b) Are the thoughts of Mr. Y appropriate? Give reason to justify your answer.
33 (PP) 3.143	Registration (NRTP)	State whether Mano is a non-resident taxable person under the CGST Act, 2017. If so, the procedure to be complied in this regard. Also, explain whether the income earned by Mano is liable to income-tax in India and if so, at what rate and how much tax will be deducted by Magic Limited?
3 (MTP) 4.10	Supply (Basics)	Examine applicability of GST in case of cash contribution made by co-ventures in the JV and used it for purchasing the machinery? Also, discuss in which scenario, GST would have been applicable?
19 (OD) 2.111	Supply (Schedule I)	Whether stock transfers between Kirti Nagar factory and Chandni chowk showroom would be considered as supply in the light of GST provisions.
5 (ND) 1.28	Supply, POS, RCM	Whether the management's understanding related to the transfer of solar panel to the company's retail showrooms, correct, in view of the GST law? Also determine the place of supply in case of services procured from attorney by Luminous Limited

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		and suggest if the company is required to pay tax under reverse charge on such transaction.
9 (OD) 2.55	Tax Invoice	Being the IDT manager, what are your observations under the scope of GST rules and regulations for the manual Invoice issued by your assistant.
35 (PP) 3.154	TOS	Do you think that transaction between GEL and Mark Ltd. attracts any GST under Goods and Service Tax Act? If Yes, then who has to deposit GST and in which month? If no, state the relevant legal provision for the same.
2 (PP) 3.8	VOS	Compute the CGST and SGST or IGST payable, as the case may be, on the machinery purchased by PQR Ltd from L Ltd along with explanatory notes.
30 (OD) 2.173	VOS	Compute the taxable value of televisions supplied by Saman Pvt. Ltd. to Shah Electronics during the quarters April-June and July-September assuming rate of tax applicable on the televisions as 18%.
13 (PP) 3.56	VOS	How BFEs shall be dealt with under GST Act by Defence Innovators Ltd. in its books when it is certain that these shall not be sent back to XYZ Pvt. Ltd. till the constructed ships are delivered? Explain in detail.
62 (ND) 1.391	VOS	How will the value of the supply of this drug intermediate be determined under GST law?
14 (OD) 2.85	VOS	What should be the value of the taxable supply in case of goods sold by Sarvagya Ltd. to Maharaja Ltd.?
8 (MTP) 4.38	VOS (Rule 32(2))	With reference to Para 3, determine the value of supply for Stambh Forex Private Limited at the time of USD sold as well as purchased to/from Mr. Prasad, in terms of rule 32(2)(a) and rule 32(2)(b) of the CGST Rules?
16 (MTP) 4.85	VOS (Rule 32(4))	Calculate the value of supply for GST purposes in each of the plans launched by Insurance company on the E platform of SWAL in the case study.
17 (OD) 2.102	VOS, TOS	(a) CA Vivek bags a contract of providing financial and management consultancy to a group of companies for an annual retainership fee of ₹ 15 lakh. He is given a room in the head office of the group for its exclusive use. CA Vivek pays GST on the amount of ₹ 15 lakh. Is the value for the service provided by him correct under GST laws? If not, please elaborate. (b) CA Ankit has provided various Consultancy and Assurance services during the year as follows. Determine the time of supply in the following cases assuming that rate of GST changes from 18% to 20% w.e.f. June 1:
8 (OD) 2.46	VOS, TOS, POS	(i) With reference to information given under Para 5, what shall be the place of supply and time of supply with respect to supply of steel TMT bars in an over dimensional cargo made by Aspan Ltd. to PSU? (ii) With reference to the information given under Para 5, what shall be the value of supply with respect to the supply made by Aspan Ltd. to PSU?

LAW		
CS	Topic	Descriptive Question
20 (ND) 1.117	Companies Act (151)	Describe in the light of provisions contained in the Companies Act, 2013, whether the proposal to appoint Mr. Brijesh as a Small Shareholders' Director can be adopted by the company and also brief the law relating to appointment of small shareholders' director. What would be your answer if Mr. Brijesh is already holding a position of Small Shareholders' Director in two companies.
5 (ND) 1.28	Companies Act (152)	(i) Whether retiring directors shall be deemed to have been re-appointed at adjourned meeting? (ii) What will be your answer in case at the adjourned meeting, the resolutions for re-appointment of these directors were lost? (iii) Whether such directors can continue in case the directors do not call Annual General Meeting?
13 (ND) 1.73	Companies Act (161)	On 19 th October 2024 Mr. K.B. resigned after working about 45 days as a director. The Board wishes to fill up the said vacancy by appointing Mr. Stephen in the capacity of independent director in the forthcoming meeting of the Board. The Board Meeting is scheduled on 31 st December 2024. (a) ADVISE Board, keeping in view provisions of Companies Act, 2013, with respect to appointment of Mr. Stephen. (b) FIND the maximum time period within which proposed appointment of Mr. Stephen can be made in the company.
56 (ND) 1.332	Companies Act (173)	Briefly describe the relevant provisions that would have been considered for conduct of Board meeting through video conference on 15 th April, 2025 as Mr. Viper Armstrong attending it through such mode?
9 (ND) 1.51	Companies Act (177)	The executive and non-executive directors have different roles and responsibilities. The responsibility of independent directors with reference to financial reporting and approval, as part of an Audit Committee requires a special mention. Explain with examples.
59 (ND) 1.360	Companies Act (180)	ADVISE the Board of Directors regarding the procedure to be followed under the Company's Act, 2013 in respect of borrowing of ₹ 1,500 crores from the company's bankers.
10 (MTP) 4.48	Companies Act (181)	With reference to information given under Para 1, (a) Whether Chandhriv Ltd. could have made such contribution to Krut Foundation? (b) Whether Mr. Matvar can be held guilty of professional misconduct?
33 (PP) 3.143	Companies Act (185)	Briefly discuss consequence of loan granted by Lion Private Limited to its director Santosh under Companies Act, 2013.
6 (ND) 1.33	Companies Act (185)	The CFO believes that a loan to directors is prohibited under the Companies Act, 2013. Can M&A Private Ltd extend the proposed loan to Shyam? Comment.
57 (ND) 1.339	Companies Act (185, 197)	(a) In light of the tenets of corporate governance and shareholder rights enshrined in the Companies Act, 2013, evaluate whether Aadhya Ltd.'s decision to deny Rajveer access to Vihaan's contract was justified. Substantiate your answer with relevant provisions of the Act and principles of transparency and disclosure that a company like Aadhya Ltd. should uphold. (b) In the context of the two loan proposals by K. Ahuja and Bharat Mehta, analyze the legal permissibility and conditions under the Companies Act, 2013 for a company to grant such loans to its directors.
11 (PP) 3.49	Companies Act (188)	What are the compliances which XYZ Limited, must have taken to comply with the provisions of the Companies Act, 2013 for entering into an agreement for contract manufacturing for CDE Limited?
53 (ND) 1.309	Companies Act (192)	Whether there were any restrictions for GreenWave Ltd. to sell its machinery to Mr. Arjun in exchange for a vehicle and if yes, then what legal requirements would have been followed by it?
1 (OD) 2.3	Companies Act (192)	With reference to the information given under Para 2, whether there were any restrictions for VPL to sale its machinery to Mr. Devraj in exchange of a vehicle and if yes, then what legal requirements would have been followed by it?
3 (PP) 3.12	Companies Act (196, Schedule V)	On the basis of the facts and figures of "Status One Highway Limited" (SOHL) advise in respect of the following under the provisions of the Companies Act, 2013. (i) Validity of the appointment of Mr. 'X' as Whole Time Director. (ii) Compute the effective capital for payment of managerial remuneration.
38 (PP) 3.170	Companies Act (197)	Examine with reference to the provisions of the Companies Act, 2013, the validity of the proposal regarding remuneration and sitting fee to directors.

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25 (PP) 3.106	Companies Act (197)	PEL proposed to pay 5% of net profits as commission to directors (other than managing and whole time directors). Comment whether PEL can pay such commission, as per the Companies Act, 2013.
13 (MTP) 4.61	Companies Act (197)	With reference to information given under Para 3, you are required to examine with reference to the provisions of the Companies Act, 2013 the validity of the such proposals?
4 (MTP) 4.17	Companies Act (198)	Considering the information given in Para (5), you are required to calculate the overall managerial remuneration payable under section 197 of the Companies Act, 2013 subject to the provisions under Schedule V to the said Act.
11 (OD) 2.67	Companies Act (198)	With reference to para no. (2), compute the overall managerial remuneration payable under the provisions of Companies Act, 2013 subject to provisions under Schedule V.
23 (PP) 3.97	Companies Act (202)	Explain the reasons for which a Managing Director or the whole time director may be denied the compensation for loss of office.
8 (OD) 2.46	Companies Act (202, 230)	(i) With reference to the information given under Para 2, examine how the scheme for amalgamation was approved by the required majority of members of Aspan Ltd.? (ii) With reference to the information given under Para 3, to what amount of compensation, Mr. Rohit will be eligible to get from Aspan Ltd.?
1 (OD) 2.3	Companies Act (203, 129)	(i) With reference to the information given under Para 2, explain the manner in which VPL would have appointed Mr Divarkar and Mr. Devraj, respectively? (ii) With reference to the information given under Para 3, explain what statutory requirements, Mr. Praveen would have explained to Mr. Devraj that would have made him change his contention?
16 (PP) 3.68	Companies Act (230)	In terms of case study given, explain whether the scheme got proper approval of the members or not. Also explain the procedure for compromise or arrangements with creditors or members as per the provisions of the Companies Act 2013.
62 (ND) 1.391	Companies Act (234)	Based on the case study and the cited Companies Act, 2013 provisions cited, why was the demerger scheme disapproved by the NCLT?
12 (ND) 1.65	Companies Act (235)	Mr. A has approached you for advice regarding his concerns. He wants to know whether such forced acquisition of shares is tenable under the law. He further wants to know whether he is approaching the right forum to raise his concerns. Advise him on the said matter.
9 (PP) 3.38	Companies Act (235, 236)	With the reference to the decision to acquire P B Private Limited by T limited, discuss the powers to acquire shares of Shareholders dissenting from scheme or contract approved by Majority and also discuss various provision of purchase of minority shareholding, as required by Z & Y.
51 (ND) 1.295	Companies Act (240)	Can Mr. Ashok be absolved of responsibility for actions taken prior to the acquisition solely because the company has undergone a change in ownership or structure? COMMENT.
36 (PP) 3.159	Companies Act (241, 244)	State whether a petition u/s 241 of Companies Act, 2013 by the minority shareholders is maintainable. Also state whether there is any impact on the maintainability of petition due to withdrawal of consent by a group of members after commencement of proceedings.
15 (ND) 1.87	FCRA (12)	Certain matters have been highlighted in case study which may have ramifications for renewal of registration of trust under the FCRA. At the time of applying for renewal of registration of a person under the FCRA, 2010, Central Government is empowered to make inquiry in respect of wide range of matters. Discuss those matters. Do matters highlighted in case study fall among such matters?
38 (ND) 1.222	FCRA (3)	Jay feels it is not appropriate for Shahi to seek funds for election in such a manner. With reference to the Foreign Contribution (Regulation) Act, 2010, explain who are prohibited from taking any contributions from a foreign source.
49 (ND) 1.283	FEMA (6)	Mr. Christopher, a non-resident, is planning to sell his villa in Goa. Examine validity of transaction w.r.t FEMA, 1999.
24 (ND) 1.140	FEMA (Import)	Mr. Amit Juneja wants to know from CA Parminder, the various modes of payment he can use, to make payment to Malta Constructions for importing "XALTI". Also, he requests her to guide on the time-limit for making settlement of such payment as laid under the Domestic law.
10 (ND) 1.56	FEMA (LRS)	Sampad discussed with Aparaj and thought that it would be handy and easy to explain the clients the details of Liberalised Remittance Scheme (LRS), if they have standard document. Draft a note covering various aspects of LRS.
18 (PP) 3.80	FEMA (OI Rules)	What is the process of acquiring of shares of an existing company abroad under the Foreign Exchange Management Act, 1999?

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12 (MTP) 4.58	FEMA (Residential)	With reference to information given under Para 6, what would be his residential status under the Foreign Exchange Management Act, 1999 during Financial Years 2024-25 and 2025-26?
20 (OD) 2.117	FEMA (Schedule)	Advise Shashank (client 4) whether he can get Foreign Exchange and if so, under what condition(s)?
13 (OD) 2.79	IBC (53)	Provide the priority order which Mr. C would have laid for distributing the proceeds w.r.t. Roy LLP as per the provisions of the governing Code.
5 (PP) 3.21	IBC (8, 9)	With reference to the inputs provided in the Gist of Discussion-3 above, what is your view with regard to the stand taken by NCLT in admitting the application of GL for initiating insolvency proceedings against ML?
27 (OD) 2.153	IBC (Regulation)	With reference to the information given under Para 3, what would have been the constitution of committee of creditors of KPL?
65 (ND) 1.417	SEBI LODR	Do transactions with Jade Limited require the approval of the Audit Committee? ANALYSE.
4 (OD) 2.21	SEBI LODR	Explain what CA Mehta would have briefed to Mr. Somesh relating to the Risk Management Committee in terms of the LODR (Listing Obligations and Disclosure Requirements) Regulations?
26 (PP) 3.110	SEBI LODR	For shares issued during year, whether Company is required to submit any statement to Stock exchange under SEBI (LODR) Regulations 2015? Which authority of the Company should review those filings?
16 (PP) 3.68	SEBI LODR (Committee)	Explain the constitution of Audit Committee as per the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations 2015.
21 (PP) 3.90	SEBI LODR (Committee)	In view of reluctance of statutory auditor to attend the Audit Committee meeting in the given case study, you are required to comment on the Role of Auditor in Audit Committee. Also comment whether the constitution of Audit Committee is valid.

SCPM		
CS	Topic	Descriptive Question
21 (ND) 1.123	Activity Based CVP Analysis	(i) Find the break-even point per month and profit per month under the traditional CVP method and the Activity Based CVP method when the batch size of manufacturing children's steer support is 25 units per batch. (ii) Analyse the impact on BEP (units per month) and profits per month when the batch size of manufacturing children's steer support increases from 25 units to 100 units per batch. (iii) Explain How can the number of set-ups and cost of each set-up impact flexibility of the milling machine?
13 (ND) 1.73	Balanced Scorecard	CONSTRUCT a Balanced Scorecard table for KG Airlines, identifying two goals along with corresponding performance measures for each perspective. EVALUATE the relevance of these goals and performance measures to KG Airlines.
25 (ND) 1.147	Building Block Model	Fresh Foods is in the service industry, where it is essential to link strategy to the management of human resources. The partners would like to have a framework based on the Building Block model to assess performance management. Using performance management system as proposed by the model EVALUATE the following questions: (I) What dimensions of performance should Fresh Food measure? Dimensions are the goals that the firm wants to achieve based on its overall strategy, those goals that define its success. (II) How to set the standards (benchmarks) for the dimensions determined for Fresh Foods? (III) What are the characteristics of rewards system needed to motivate employees to achieve the standards determined for Fresh Foods?
46 (ND) 1.266	Business Model Canvas	B3D wants to ensure that its business model has a competitive advantage over its rivals. DEVELOP Osterwalder's Business Model Canvas to help the management understand the key elements of its business model.
1 (ND) 1.4	Business Model Canvas	Based on the scenario, how did Caber address customer pains and generate gains, and what specific strategies and features did it implement to enhance the overall customer experience and contribute to social and environmental benefits? DISCUSS.
1 (ND) 1.4	Business Model Canvas	DRAW a business model canvas for Caber.
52 (ND) 1.301	Business Model Canvas	DRAW a Business Model Canvas of Doormato.
16 (ND) 1.92	Business Strategic Framework	Given the context, IDENTIFY and APPLY the business strategic framework applicable to PurchaseOnn.com that effectively manages its resources, aligns its activities with customer needs, generates value for both customers and stakeholders, and positions the company for continued growth and success in the dynamic global marketplace.
2 (ND) 1.11	Competitive Advantage	ANALYZE and EVALUATE how SG's approach to product differentiation contributes to its competitive advantage in the fast fashion industry.
54 (ND) 1.317	Competitive Advantage	DISCUSS how the strategic acquisition of a state-of-the-art building from P Ltd. will provide A Ltd. with a competitive advantage in the hospitality industry.
17 (ND) 1.100	Customer Lifetime Value	With reference to Well-Well Outlet, calculate the customer lifetime value per subscriber. Given that PVIFA of ₹ 1 for 4 years at 10% = 3.169 and PVIFA of ₹ 1 for 2 years at 10%= 1.735.
1 (MTP) 4.3	Customer Profitability	A third customer and a couple of others are in the pipeline and due for conversion any time soon. The management wants to know the customer-level profitability of Tada Motors and Force Motors so that they can take a suitable decision regarding the price to be quoted to the potential new customers. Derive customer profitability based on the available information. Make suitable assumptions if necessary. All working should form part of the answer.
33 (ND) 1.194	Customer Profitability	If we recoup the entire accounts receivable, that is there are no bad debts, it also means that we are profitable. It also means that each and every customer contributes towards this profit. Required: Critically ANALYZE this statement and ILLUSTRATE whether it is always true
8 (ND) 1.45	Customer Profitability	Provide a critical ANALYSIS of the difference in profitability of each customer.

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33 (ND) 1.194	Customer Profitability	You have been requested to ADVISE ways to reduce the collection period from the current average of 50 days to 30 days without creating any acrimony with distributors.
8 (ND) 1.45	Distribution Channel	What is the rationale behind adopting the new distribution channel of doing business directly with SGSs? ANALYSE. One of the suggestions given was that packaging tea into smaller packets increases the cost. Packaging is not really adding value to the company. Instead of having smaller packages, why not have one large 5 kg "A1 Tea" package? EVALUATE.
11 (ND) 1.59	Divisional Trf. Pricing	As a management accountant, please analyze the scenario with respect to the inter department transfer from Division A to Division B, for the following: 1. Calculate the internal transfer price based on full cost plus 1% mark up. 2. Discuss the pros and cons of the current transfer pricing methodology. 3. Should the management permit Division B to procure chemical vials from external vendor?
65 (ND) 1.417	Divisional Trf. Pricing	Would Diamond Limited benefit if Italy branch purchases from India branch? COMMENT.
59 (ND) 1.360	Environment Management Accounting (EMA)	(i) Using original cost allocation methodology, CALCULATE product profitability per kg for each grade as also profitability % of selling price per kg. (ii) Using activity-based costing methodology, CALCULATE product profitability per kg for each grade as also profitability % of selling price per kg. (iii) ANALYSE the impact on product profitability using original cost allocation methodology versus activity-based costing methodology. (iv) JUSTIFY if Mr. Panchal's opinion that it would be appropriate to revise the incinerator cost allocation since each product has a different impact on the environment is correct or incorrect as the case may be.
28 (ND) 1.166	EVA	Assess the performance of BL Ltd. using Economic Value Added (EVA) method. Assumptions, if any, should be clearly stated. Analyse the result of earning per share (EPS) and share market information. Evaluate broader performance of BL Limited considering EVA, EPS and Share Market information.
64 (ND) 1.407	EVA	EVALUATE SAL's financial performance based on the given data.
33 (ND) 1.194	JIT	Anticipating heated arguments, Mr. Kumar on behalf of PTPL, has hired you as a management consultant to guide the company on ways to improve its sales and increase its market share. Your priority is to resolve the issue of delayed sales delivery to tea distributors. Reduction in instances of lost sales opportunities will dramatically improve the sales for PTPL and grow its market share. Required: Write a brief note addressed to the senior management, ADVISE critical points that need to be attended to in order to resolve this issue.
14 (MTP) 4.67	Learning Curve	For the developed Soil & Water Diagnostic equipment, i. What will be total labour cost for first 256 equipments produced at 90% learning curve effect? ii. What should be the revised labour cost required to achieve zero profit, and at revised labour cost what will be cumulative average time (Revised) required per equipment for producing 256 equipments?
47 (ND) 1.273	McKinsey 7S	Assess each of the hard and soft elements based on the McKinsey 7s Framework.
56 (ND) 1.332	McKinsey 7S	How can Fastest Finger Limited (FFL) realign its strategic direction and address internal conflicts APPLYING McKinsey's 7S Framework to drive innovation, enhance compliance, and secure its competitive position in the gaming industry?
37 (ND) 1.217	McKinsey 7S	RECOMMEND how aligning actions and decisions with each element of the McKinsey 7S model can help RISI Limited enhance organizational effectiveness, resilience, and long-term sustainability in the healthcare industry while addressing potential inefficiencies and challenges?
60 (ND) 1.376	Mendelow Matrix	In his office, Mr. Jeevan asks you to categorize the stakeholders based on their power and interest in the issues affecting the Gopalpur and Brahmapur facilities. Your tasks are as follows: (a) ANALYZE the stakeholders' levels of interest and influence using Mendelow's Matrix for both the Gopalpur and Brahmapur facilities.

		(b) ADVISE CYPL on an action plan to effectively manage these stakeholders based on your analysis.
10 (ND) 1.56	Minimum Price	Ramnik requests you to: (i) Compute the incremental cost of Greenly Ltd. which may be taken as a base for quoting the minimum price per suit. (ii) Indicate the aspects to be considered for making lowest quote.
45 (ND) 1.260	OEE	(i) Calculate the following: (a) Availability ratio b) Performance ratio (c) Quality ratio (d) Overall Equipment Effectiveness (OEE) (ii) How can OEE be used to improve performance measurement in Total Productive Maintenance (TPM) assessments? Compare the OEE of this process and equipment with the parameters suggested by Dal et al (2000), Nakajima (1998) to determine world class performance and identify the parameter that can be improved.
36 (PP) 3.159	OEE	Based on the available production data for shifts in case study, evaluate whether Hi-Quality (P) Ltd. has achieved world class performance under TPM Approach?
36 (ND) 1.210	Outsourcing	(a) Explain the risks of outsourcing cleaning and food services for the “StayInn Comfort” luxury resort properties. (b) What would your suggestion be, if the management of StayInn Limited determines that guests experience (primarily influenced by cleanliness of facilities and food service) is a very important critical success factor (CSF)? (c) How is this risk different from outsourcing cleaning and food services for the “StayInn Budget” hotel properties with that for “StayInn Comfort” resorts? (d) What benefit does StayInn Limited derive by operating different properties under two separate brands?
1 (MTP) 4.3	Outsourcing	A delivery van of the kind the company uses for supplying its finished goods to two companies currently, is available at a finance cost of 8% p.a. for a price of ₹ 6 Lacs to be repaid over 4 years. The same vehicle can be used for picking-up material from vendors who are currently charging the cost of transport in the purchase price. The overall cost reduction if the goods are picked-up from vendor premises within Pune city would be ₹ 2,15,000 p.a. according to purchase manager of company. If a full-time driver is employed to drive delivery van at a salary of ₹ 15,000 p.m. (CTC), he could be deployed for both incoming and outgoing material within the city and also for petty transport needs whenever required. If the life of the vehicle is 7 years and the cost of running, repairs and maintenance is ₹ 30 per km of full-load, should the company buy such a vehicle instead of outsourcing the same? EMI amount for ₹ 1 Lac for 4 years at 8% interest rate is 2441.3.
35 (OD) 2.198	Outsourcing	Provide your inputs in evaluating the outsourcing proposal of Guru duly considering its pros and cons.
1 (MTP) 4.3	Outsourcing	Whether the current practice of procuring the component from third party vendor is better than in-house production of the component to be used in company’s products, in financial terms? Evaluate.
48 (ND) 1.278	Pareto Analysis	Perform Pareto Analysis of total cyber incidents and the type of data leakage using the above and provide recommendations to the management of the Company.
61 (ND) 1.384	Performance Pyramid	The management wishes to link business strategy with the day-to-day operations of the business. As a management consultant for the company, you plan to present the above information APPLYING the Performance Pyramid model suggested by Lynch and Cross. (i) Identify the Level 1 – Corporate Vision and Level 2 – Market and Financial measures that company plans to follow to sustain business. Briefly explain the rationale of decisions taken at the Market and Financial business unit level. (ii) Classify the operational level (measures a to f) into Quality, Delivery, Cycle Time and Waste metrics. Also link them to the Level 3 measures of Customer Satisfaction and Productivity. (iii) Briefly assess how measures (g) and (h) impact business.
16 (MTP) 4.85	Porter Five Forces	(i) ASSESS the competitive environment of life-assurance business of SWAL (including ‘sub-agency office’ division). (ii) EVALUATE the case for holding the ‘sub-agency office’ division, backed by financial viability among other criteria.

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4 (ND) 1.24	Porter Five Forces	Assess the competitive environment in the segment of the fashion industry in which Becky Bond operates using Porter's Five Forces model.
7 (ND) 1.38	Porter Five Forces	Using Porter's Five Forces framework, ANALYZE how intense competitive rivalry and the high bargaining power of buyers in the telecommunications market contributed to the decline of CI.
3 (ND) 1.17	Porter Five Forces	You are being the Deputy Manager (Finance & Strategy) at RTL, have been requested to provide your explanation behind the rationale behind this business decision taken in the mid-1980s. Also, based on the information in the case study, ASSESS the company's success in a competitive market.
44 (ND) 1.254	Porter Five Forces	You are required to analyse the retail tea and snacks industry using Porter's five forces.
56 (ND) 1.332	Pricing	ANALYSE, with reasons, the changes, if any, to the unit selling price and the unit production (development) cost that could occur when NOX-A moves from the previous stage into each of the following stages of its life cycle in the context of the online gaming industry: (i) Growth (ii) Maturity
62 (ND) 1.391	Pricing	CALCULATE the optimum (profit-maximizing) selling price for Rifmn and the resulting annual profit which Suraj Pharma will make from charging this price. RECOMMEND the pricing strategy for launching of new antiviral drug.
14 (PP) 3.60	Pricing	In the light of the inputs given above in Discussion 2, compute a Cost and Price Statement, indicating the price that should be quoted to the customer.
24 (PP) 3.101	Pricing	One of the Marketing Managers believes that a product can also be sold below marginal cost. Is his view appropriate? Indicate the situations where pricing below marginal cost can be adopted.
15 (PP) 3.64	Profit Sharing Plan	Explain profit sharing plan, as performance management tool and group incentive plan.
54 (ND) 1.317	ROI	For each division of Q Ltd., COMPUTE, ROI for the year ending 31 March 2025. JUSTIFY the figures used in your calculation also COMPUTE bonus of each manager for year ended 31 March 2025. DISCUSS whether ROI provides a justifiable basis for computing the bonuses of managers and the problems arising from its use at Q Ltd. for the year ended 31 March 2025.
35 (PP) 3.154	Standard Costing	Calculate the variances for GEL in respect of manufacture of part 'SAT' by (i) Traditional variance analysis; and (ii) Operational variances including planning variances.
64 (ND) 1.407	Standard Costing	PERFORM a detailed variance analysis of the budgeted and actual contributions. Include a comprehensive breakdown of all elements causing the variances, such as volume differences, variations in selling prices, changes in cost structures, and the impact of discounting strategies.
58 (ND) 1.347	Strategic Measures	RECOMMEND the strategic measures L & V LLP can implement to enhance the profitability and competitiveness of its bookkeeping division, considering internal inefficiencies, external market challenges, and the establishment of a Centre of Excellence.
8 (PP) 3.35	Strategic Revenue	With reference to the inputs given for KG Limited above, analyze the proposal and suggest if it would be beneficial for the Company to implement it.
4 (ND) 1.24	Supply Chain	EVALUATE the supply chain of Becky Bond, identifying its current weaknesses and suggesting ways to overcome them.
55 (ND) 1.324	Supply Chain	EVALUATE the supply chain of SarTaj, identifying its current weaknesses and recommendations to overcome them.
8 (PP) 3.35	Target Costing	With reference to the inputs given for El Gee Industries Limited, (i) Calculate the current cost and profit per unit and identify the non-value added activities in the production process. (ii) Calculate the new target cost per unit for a sales price of ₹ 675 if profit per unit is maintained.
29 (PP) 3.124	Throughput Accounting	Select the highest rank product for KLM Private Limited by computing 'product return per minute'. Also, calculate Throughput Accounting (TA) ratio to state your conclusion.
63 (ND) 1.399	TQM	How can IndyaDekho effectively implement Total Quality Management (TQM) to enhance service quality and ensure long-term business sustainability, considering the 6Cs of TQM—Commitment, Culture, Continuous Improvement, Cooperation, Customer Focus, and Control, especially in light of

		the diverse viewpoints expressed in the minutes of the 59 th Board Meeting held on 31 st May 20X5, where Independent Director emphasized the widespread acceptance of quality management, Managing Director expressed concerns about its applicability and financial impact on service industry, and CEO highlighted need for a tailored approach and objective evaluation of company's internal and external environment?
61 (ND) 1.384	TQM & TPM	(i) SUGGEST a few financial and non-financial considerations arising due to frequent breakdown of trucks. (ii) IDENTIFY error in R. Venkatesh's current management of operations by implementing TQM. (iii) ADVISE on the lean management philosophy that R. Venkatesh can implement to address the issue of unexpected breakdown of trucks. (iv) DISCUSS how the recommended lean management philosophy aligns with and supports the objectives of TQM.
43 (ND) 1.250	Triple Bottom Line	How can the CFO's suggestions be categorized according to TBL framework? Also give justification
50 (ND) 1.289	Value Chain	EVALUATE the intricate value chain of R & R, focusing on the production, acquisition, distribution, and exhibition of movies. DISCUSS the operational challenges in each stage and how they affect company's efficiency and overall success.